March 00, 2024

[Título]/[Resumo]-[Status]

B3 Listed Participants

Ref.: **Form of declaration due to adherence to the Class No-Action Relief for the Market for Listed Options on Stocks, ETFs and Indices**

On July 1, 2013, the Division of Trading and Markets of the United States Securities and Exchange Commission (SEC) issued a Class No-Action Relief (available at (<https://www.sec.gov/divisions/marketreg/mr-noaction/2013/liffe-am-070113.pdf>) to foreign (non-U.S.) options markets and their participants, so that they can familiarize certain persons in the United States (Brokers and Eligible Institutions) with the foreign options market, as well as certain options available in those markets, without becoming subject to certain rules in the United States.

As disclosed in Circular Letter 062/2024-PRE, B3 has joined the aforementioned Class No-Action Relief.

For this reason, B3 Listed participants who wish to use the possibilities covered by the Class No-Action Relief must obtain and maintain a declaration signed by the legal representative of the Brokerage House or Eligible Institution (as indicated in Circular Letter 062/2024-PRE).

As a way of supporting B3 Listed participants interested in making use of the possibilities covered by Class No-Action Relief, B3 presents the main terms of the declarations, which can be used as support for collecting the declarations from Brokers or Eligible Institutions. In addition to the terms presented, the draft must contain the declarant's qualifications and signature.

Further information can be obtained from the Client Relations and International Business Development Department, by e-mailing [northamerica@b3.com.br](mailto:northamerica@b3.com.br) or from the Products Department, by e-mailing [derivativosequities@b3.com.br](mailto:derivativosequities@b3.com.br).

MAIN TERMS OF THE DECLARATION TO BE PROVIDED BY BROKERS OR ELIGIBLE INSTITUTIONS FOR THE PURPOSES OF CLASS NO-ACTION RELIEF

The Eligible Broker-Dealer/Eligible Institution hereby represents and warrants to [NAME OF B3 PARTICIPANT] as follows:

1. Its name and address set out above are correct.

2. It is an Eligible Broker-Dealer/Eligible Institution, and as such it:

(i) owns and invests on a discretionary basis a specified amount of eligible securities sufficient for it to be a qualified institutional buyer under Rule 144A under the Securities Act (and if a bank, savings and loan association, or other thrift institution, has a net worth meeting the requirements of Rule 144A under the Securities Act); and

(ii) has had prior actual experience in the U.S. standardized options markets and as a result thereof has received the options disclosure document entitled “Characteristics and Risks of Standardized Options” (“the “Options Disclosure Document” or “ODD”) that is prepared by the Options Clearing Corporation and the U.S. options exchanges;

3. Its transactions in Eligible Options will be for its own account or for the account of another Eligible Broker-Dealer/Eligible Institution or for the managed account of a non-U.S. person within the meaning of Rule 902(k)(2)(i) of Regulation S under the Securities Act;

4. It will not transfer any interest or participation in an Eligible Option it has purchased or written to any other U.S. person, or to any person in the United States, that is not an Eligible Broker-Dealer/Eligible Institution;

5. It will cause any disposition of an Eligible Option it has purchased or written to be effected only on B3 and settled on B3, and it understands that any required payments for premium, settlement, exercise, or closing of any Eligible Option with respect to which it has a contract with [NAME OF B3 PARTICIPANT] must be made in the designated currency;

6. It understands that if it has a contract as a writer of an Eligible Option with [NAME OF B3 PARTICIPANT], margin must be provided to [NAME OF B3 PARTICIPANT] in such form and amount as determined by that [NAME OF B3 PARTICIPANT] and must maintain, measure, and deposit margin on such Eligible Option with B3 Clearinghouse in such form and amount as determined by B3 Clearinghouse;

7. If it is an Eligible Broker-Dealer/Eligible Institution acting on behalf of another Eligible Broker-Dealer/Eligible Institution that is not a managed account, it has obtained from the other Eligible Broker-Dealer/Eligible Institution a written representation to the same effect as the foregoing and will provide it to [NAME OF B3 PARTICIPANT] upon demand;

8. It authorizes B3 to provide information on the transactions carried out on B3 that may be requested by the SEC; and

9. It will notify [NAME OF B3 PARTICIPANT] of any change in the foregoing representations prior to placing any future order and the foregoing representations will be deemed to be made with respect to each order it gives to [NAME OF B3 PARTICIPANT].