MARKET DATA B3 CONSUMPTION POLICY

V. 1.2

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VERSIONS

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1.1	-	-	CL 036/2026-PRE
1.2	11/01/2026	-	CL 048/2026-PRE

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1. GLOSSARY

Access Methods: means both **Direct Access** and **Indirect Access**.

B3 Service Platform: means the **B3 platform** available on the B3 Website.

B3 Website means the website available on https://www.b3.com.br.

B3: means **B3** S.A. – Brasil, Bolsa, Balcão.

B3 Data Services Platform: means **B3**'s platform for the submission of the **Periodical Self-Report**, the rules and access channel of which are set forth in the **Periodical Self-Report Submission Manual**.

B3's Participants means full trading participants and trading participants authorized to access markets and trading systems administered by **B3**, as outlined on **B3 Website**.

Co-Location B3: means the infrastructure for connectivity services and/or hosting of equipment and servers at **B3**'s data center, enabling access to **Data contained in Market Data B3**, trading and post-trading environments.

Continuous Delayed Data: means the dynamic delayed distribution of the **Data contained in Market Data B3**. The information may be continuously updated, provided it occurs 15 (fifteen) minutes or more after the original transmission by **B3**.

Data contained in Market Data B3: means all information and news included in **Market Data B3** owned by **B3**.

***Dataset*:** refers to the forms in which the **Data contained in Market Data B3** is made available, as specified in item 3.1.

Delayed Data: means the distribution of information 15 (fifteen) minutes or more after the transmission of **Data contained in Market Data B3** by **B3**, including **End-of-day Data B3**.

Direct Access: means the capture of **Data contained in Market Data B3** directly from **B3**'s infrastructure, through proprietary infrastructure or infrastructure leased from third parties in **Co-Location B3** or through the **RCB Network**.

***Display* Application** means devices that allow visualization of the **Data contained in Market Data B3** on a screen or visual/audio device. Display devices include, but are not limited to, *wallboards*, screens or terminals, mobile or otherwise, or any other devices

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capable of accessing, receiving, processing, consuming, and displaying **Data contained in Market Data B3**.

Distribution: means the distribution of **Data contained in Market Data B3** to **Redistributors** or **Users**.

Distributor: means the institution that, via **Direct Access,** distributes **Data contained in Market Data B3** to **Non-Reporting Users** and, acting as a **Feedhandler,** to **Redistributors** or to **Reporting Users**, according to the parameters and conditions set out in this **Market Data B3 Consumption Policy**.

End-of-day Data B3: means all information generated in **B3**'s trading environment and distributed 15 (fifteen) minutes after the closing of the current trading session and before the opening of the next trading session, regardless of the system in which the information is made available.

Feedhandler: means a software component that receives, processes and distributes the **Data contained in Market Data B3**, acting as an intermediary between the data source and the systems of **Redistributors** or **Reporting Users** that use it. **Feedhandler** has the ability to convert data into different formats, allowing its use by various applications and systems, regardless of origin, as well as to apply filters and perform other treatments, providing a customized service to the needs of the requesting systems.

Fees: means the fixed fees and variable fees due by the **Distributor**, **Redistributor**, **Managed Service Provider**, **Product Developer**, or **Users** of **Market Data B3**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.

Historical Market Data B3: means historical data, meaning all data or information not considered **Real-Time Data** or **Delayed Data**, based on information from the **Data contained in Market Data B3**.

Indirect Access: means the capture of the **Data contained in Market Data B3** through a **Distributor** or **Redistributor**.

Internal Use: means the use of **Data contained in Market Data B3** by **Users** solely for the purpose of enabling financial and economic analysis, trading, and support brokerage activities in the markets administered by **B3**, as well as for operational and *back-office* activities, who are not allowed to use the data for **Distribution**, **Redistribution,** resale, use in **Trading Platforms,** or **Product Development**, under the limits, **Terms and Conditions** set out in this **Market Data B3 Consumption Policy**.

International or National: for those who consume **Market Data B3** for **Internal Use**, as a **Trading Platform**, or as a **Product Developer**, **Licenses** and **Market Data B3**

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Consumption Applications are considered **National** when signed by entities based in Brazil, and **International** when signed by entities based outside Brazil. For **Distributors** and **Redistributors**, (i) **Licenses** and **Market Data B3 Consumption Applications** for **Internal Use** are considered **National** when subscribed **by institutions based in Brazil**, and **International** when subscribed by institutions based outside Brazil, and (ii) **Market Data B3 Consumption Applications** distributed to **Users** must be reported as **National** when the **User** is a legal entity based in Brazil or a natural person of Brazilian nationality, or as **International** when the **User** is a legal entity based outside Brazil or a natural person of foreign nationality.

Legal Contract: means a legal instrument that describes the rights and obligations of the **Product Developers** using **Data contained in Market Data B3,** which must be entered into by **B3** and the **Product Developer** prior to the beginning of the use of the **Data contained in Market Data B3** and signed together with the **Standard User Agreement**.

Licenses: mean all the types of uses of **Data contained in Market Data B3** as outlined in item 6, which include **Distribution License**, **Trading Platform License**, **Product Development License**, **Internal Use License**, and **Managed Service Provider License**.

Listed Companies means all companies listed in the **B3** listing segments.

Managed Service Provider or PSG: means the **National** or **International** legal entity, previously approved by **B3** and listed on the **B3 Website**, which provides, from its own infrastructure within the **Co-Location B3**, means to enable access to the **Market Data B3** in native format, without any type of prior manipulation of the data, allowing third parties, herein defined as **Reporting Users** or **Distributors**, who must contract these services.

Market Data B3 Commercial Policy: means the commercial policy that determines the prices, updated values and final commercial conditions related to the services of **Market Data B3**, available on the **B3 Website**.

Market Data B3 Consumption Policy or **Consumption Policy:** means this consumption policy.

Market Data B3: means the service provided by **B3** for the delivery of **Real-Time Data**, information, and news. The **Data contained in Market Data B3** may only be distributed by **Distributors** or **Redistributors** in **Real-Time Data** or **Delayed Data**, under the terms established in the corresponding **License** subscribed from **B3**.

Market Data B3 Consumption Applications: refer to **Display Application** and **Non-Display Application** when mentioned together.

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Non-Display Application: means devices that do not allow the visualization of the **Data contained in Market Data B3** on a screen or visual/audio device. **Non-Display** devices include, but are not limited to, back-office or trading algorithms, automations, processes, programs, systems, servers, platforms, APIs (Application Programming Interfaces), or other devices capable of accessing, receiving, processing, and consuming **Data contained in Market Data B3**, including the delivery of data that does not meet the description parameters of **Display Applications**.

Non-Reporting Users: means **Users** who capture and/or use the **Data contained in Market Data B3** for **Internal Use** via **Indirect Access,** from a **Distributor** or **Redistributor,** and whose usage is reported directly to **B3** by the **Distributor** or **Redistributor** through the **Periodical Self-Report,** under the terms of this **Market Data B3 Consumption Policy**, and who therefore have a legal relationship only with the **Distributor** or **Redistributor**, and do not have a direct legal relationship or obligations to provide the **Periodical Self-Report** to **B3.**

Operations Professional: is the individual necessarily linked to **B3's Participants** who have a **License** contracted with **B3** and use a **Professional Terminal** exclusively to perform the function of desk operator or financial advisor in the intermediation of capital market operations. The **B3's Participant** must keep the registration of this **Operations Professional** updated in the database indicated in the **Periodical Self-Report Submission Manual** and link the document of this **Operations Professional** that uses the **Consumption Applications** in the **Periodical Self-Report**.

Other Institutions: National and **International** financial or non-financial institutions that do not fall under the definition of **B3's Participants**.

Periodical Self-Report Submission Manual: means the manual containing all the instructions, detailed information and layout of the **Periodical Self-Report**, which will be made available on the **B3 Website**.

Periodical Self-Report: means the report submitted to **B3** by **Distributors, Redistributors**, **Managed Service Providers**, and **Reporting Users,** at a frequency established by **B3**, providing the **Market Data B3 Consumption Applications** and other usage details requested by **B3** for the purpose of calculating the fees due, as outlined in the **Periodical Self-Report Submission Manual**.

Platform for Legal Contracting Products and Services: means the **B3 Service Platform**, whose rules and access channel are contained in the **Periodical Self-Report Submission Manual**.

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Product Developer: means legal entities that access **Market Data B3,** by signing a **Legal Contract** in addition to the **Standard User Agreement**, for the purpose of using the data in the development and commercialization of products and services, for profit or not, and who may not act as **Distributors**, **Redistributors**, or **Trading Platforms** without individualized review and prior approval by **B3**.

Professional: is the individual who makes use of **Market Data B3** for commercial and/or professional purposes and who (i) are linked to financial and capital market institutions, (ii) carry out activity in the financial area in companies outside the financial and capital sector; (iii) even if not linked to an institution, they carry out an autonomous commercial or professional activity in the financial and capital services industry, including providing recommendations or instructions for operations via models such as *Copy Trade*, reports, live, recorded or face-to-face streaming of the stock room, virtual trading sessions and courses, among other similar ones, and/or (iv) they are linked to the **Distributors**, **Redistributors** or **Users** of **Market Data B3**.

RCB Network: it is a communication network structure that enables direct access by institutions to **B3**'s infrastructure. Access to the **RCB Network** can be carried out by institutions through direct contracting with service and solution providers such as, but not limited to, trading systems, telecommunication operators and third-party data center providers.

Real-Time Data: means the **Distribution** of information within less than 15 (fifteen) minutes from the transmission of the data by **B3**.

Redistribution: means the availability of the **Data contained in Market Data B3** to the **Redistributor** or **Users**.

Redistributor: means the institution that, through **Indirect Access,** performs the **Redistribution** of the **Data contained in Market Data B3** to other **Redistributors,** to **Non-Reporting Users** and, in the role of **Feedhandler,** to **Reporting Users**, within the parameters and conditions established in this **Consumption Policy**.

Reporting Group: refers to (i) all legal entities that are directly or indirectly controlled by the same legal entity, and/or (ii) a controlling entity and its controlled group, directly or indirectly, listed and represented by a **Distributor**, **Redistributor**, or **Reporting User** who becomes responsible for the **Reporting Group** in terms of signing the **Standard User Agreement** and **Legal Contract** (in the case of **Product Developers**) and for reporting all applications consumed by the **Reporting Group**, as well as for maintaining and providing the documents and logs necessary for audit purposes of all entities within the **Reporting Group**.

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Reporting Users: means **Users** (i) with **Indirect Access** indicated by the **Distributor** or **Redistributor** for whom the **Distributor** and/or **Redistributor** does not have mechanisms to identify and indicate the quantity and other information on the use of **Market Data B3 Consumption Applications**, (ii) with **Direct Access** that contract **Market Data B3** directly from **B3**, (iii) the **Trading Platforms**, and (iv) the **Product Developers** that capture and use the **Data contained in Market Data B3**.

Snapshot Delayed Data: means the delayed and static **Distribution** of the **Data contained in Market Data B3**. Information may be updated every 15 (fifteen) minutes or longer.

Standard User Agreement: means the legal instrument signed by the **Distributor**, **Redistributor**, or **Reporting User** for the hiring of **Licenses** and consumption of the **Data contained in Market Data B3**, in which they declare their awareness of and adherence to this **Market Data B3 Consumption Policy**, and knowledge of their rights and obligations under this **Market Data B3 Consumption Policy**, the **Market Data B3 Commercial Policy**, and the **Periodical Self-Report Submission Manual,** as set out in Annex II of this **Market Data B3 Consumption Policy**.

Technology Professional: is the individual necessarily hired by an institution that holds a **License** for **Internal Use** or **Real-Time Data Distribution**, regardless of whether it uses its own technology solution or that of third parties, which uses **Market Data B3** via **Professional Terminal** exclusively to (i) develop and test systems (software and hardware), and (ii) provide technical support and technical assistance, **being prohibited** to act **in activities related to trading, such as, but not limited to,** the **design, modeling, development and maintenance of algorithms,** the **sending of orders, as well as recommendations, elaboration of strategies or trading ideas for your institution or for clients.**

Terms and Conditions means the **Terms and Conditions** that are an integral part of the **Market Data B3 Consumption Policy** and are contained in Annex I, and must be observed by all **Distributors**, **Redistributors**, and **Users** of the **Data contained in Market Data B3.**

Trading Platforms: means the environments, interfaces, platforms, or systems that enable trading, post-trading, and custody processes not administered or intermediated by **B3**, and that access **Market Data B3** by signing the **Standard User Agreement**, solely for the purpose of carrying out their operational activities and processes such as monitoring, collateral management, and risk control. They may not act as **Distributors**, **Redistributors**, or **Product Developers** without individualized review and prior approval by **B3**.

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Users: means those users who make use of the **Data contained in Market Data B3**, including the **Reporting Group**, and may capture them via **Direct Access** or **Indirect Access,** according to the permission given to each type of **License** contracted. **Users** are defined as **Reporting Users** or **Non-Reporting Users**, under the terms and conditions **of this Consumption Policy**, and may not, under any circumstances, act as **a Distributor** or **Redistributor**.

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2. SCOPE OF THIS MARKET DATA B3 CONSUMPTION POLICY

This **Consumption Policy** aims to describe the rules for consumption of the **Data contained in Market Data B3**.

Market Data B3 is a service provided by **B3** for providing data, information and news in **Real-Time Data**.

The **Data contained in Market Data B3** may be licensed for use strictly under the terms of this **Consumption Policy**, by contracting the following **Licenses**:

(i) **Distribution License**, detailed in item 6.1 of this **Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of **Distribution** and **Internal Use** by the **Distributor** or **Redistributor**;

(ii) **Trading Platform License**, detailed in item 6.2 of this **Market Data B3 Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of **Trading Platform** management activities and **Internal Use**;

(iii) **Product Development License**, detailed in item 6.3 of this **Market Data B3 Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of **Product Development** and **Internal Use** activities;

(iv) **Internal Use License**, detailed in item 6.4 of this **Market Data B3 Consumption Policy**, which allows **Internal Use**, and does not include the previously outlined **Licenses**; and

(v) **Managed Service Provider License**, detailed in item 6.5 of this **Market Data B3 Consumption Policy**, which refers to the provision of infrastructure to **Reporting Users** or **Distributors** for access to **Market Data B3**, without manipulation, processing, or development of products based on the data, and which does not constitute **Distribution**, **Redistribution**, **Product Development**, or **Internal Use**.

It is expressly forbidden to use the **Data contained in Market Data B3** in **Real-Time Data** or **Delayed Data** format without a valid **License**. Additionally, it is prohibited to use the data in a manner that exceeds the scope of this **Market Data B3 Consumption Policy** or of any type of **License** without specific and prior written approval by **B3**.

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3. MARKET DATA B3

3.1. DATA CONTAINED IN MARKET DATA B3

The **Data contained in Market Data B3** is available in five (5) forms of *Datasets*:

- **Cash Equities Market and Cash Equity Options Markets Dataset (Cash Dataset):** contains quotes of instruments traded in the spot, forward and options markets (stocks, BDRs, ETFs, listed funds, among others), **B3** indices and asset lending information and news about the market and Listed **Companies**.
- **Futures, Options on Futures and F/X Spot Dataset (Futures Dataset):** contains quotes from the financial futures derivatives markets, commodity markets and foreign exchange (Ready Dollar), as well as news regarding these markets.
- **Cryptocurrency Market Dataset (Crypto Dataset):** contains quotes from the cryptocurrency markets and respective derivatives traded on the platforms of **B3** and/or its eventual partners, as well as reference data and news related to this market.
- **Federal Government Bonds Dataset (TPF Dataset):** contains quotations of Federal Government Bonds traded in **B3**'s organized OTC markets, as well as news regarding these markets.
- **Corporate Bonds Dataset (TP Dataset):** contains quotations of Corporate Bonds traded on **B3**'s organized OTC markets**,** as well as news related to these markets.

3.2. DEPTH OF MARKET LEVELS ALLOWED FOR TRADING

Market Data B3 is separated into two depth levels of the order book: (L1) Depth Level 1 - Top of the book and (L2) Depth Level 2 - Full Book, as described below.

Each level has different content and billing conditions, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.

3.2.1. DEPTH LEVEL 1 (L1) – TOP OF THE BOOK

It is only the information about the best bid and the best offer of a given asset and does not allow the visualization of the offers of the other levels of the order book.

In the L1 depth, only the first best price bid/offer in the Market by Order (MBO) are displayed; and (ii) the best price bid/offer, grouped (in a single row) in the Market *by Price (MBP) depth of market*.

The L1 depth includes closed trades for all instruments traded in a given ***Dataset***, notifications that stem directly from the dealing desks, indices, statistics (weighted

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averages, open interest, etc.), reference data, closing prices, and, in the *Cash Equities Market and Cash Equity Options Markets Dataset*, news about **Listed Companies**.

All available statistics are defined in the specifications of the **Data contained in Market Data B3**.

3.2.2. DEPTH LEVEL 2 (L2) – COMPLETE BOOK

This is the most complete information in the **Data contained in Market Data B3**, which includes all price levels in the Market Depth. The L2 depth comprises the L1 depth and all the additional information sent by each of the **Market Data B3** platforms.

3.3. TIMELINESS

The **Data contained in Market Data B3** may be provided by **B3** in **Real-Time Data**, as detailed in item 3.3.1 below and distributed by **Distributors, Redistributors** or **PSG** (as applicable) in **Real-Time Data**, detailed in item 3.3.1, or **Delayed Data**, detailed in item 3.3.2., under the terms set forth in its competent **License**, as of its contracting with **B3**.

3.3.1. REAL-TIME

Market Data B3 in **Real-Time Data** is provided by **B3** to **Distributors** and **Users** who access **Market Data B3** via **Direct Access** and to **Distributors** and **Redistributors** who access **Market Data B3** via **Indirect Access**.

The **Distributor** or **Redistributor** that contracts a **Real-Time Data Distribution License** is authorized to distribute the **Data contained in Market Data B3** in **Real-Time Data**, in an environment with restricted access, including, but not limited to, those environments that require login and password, and to distribute **Data contained in Market Data B3** with **Continuous Delayed Data** or **Snapshot Delayed Data**, provided that the restrictions in item 3.3.2 below are observed.

3.3.2. DELAYED DATA

Delayed Data Market Data B3 is provided by **Distributors, Redistributors,** and **Users** who access **Market Data B3** via **Indirect Access**.

The **Distributor** or **Redistributor** that contracts **a License for Delayed Data Distribution** is authorized to distribute **Data contained in Market Data B3** with **Continuous Delayed Data**, or **Snapshot Delayed Data**, as long as it does so in a closed environment with access control. For **Distribution** on open websites, platforms and other means that have or do not have access control, the **Delayed Data** distributed must be restricted to the following information:

- price of the last trade, reference or daily price change;

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- minimum, maximum, opening and end-of-day prices;
- financial volume, open interest and traded contracts.

Except in the event of an individualized contractual provision under the **Product Development License**, detailed in item 6.3 of this **Consumption Policy**, the **Delayed Data** in **Data contained in Market Data B3, End-of-day Data B3** and the **Historical Market Data B3** may only be used for the construction of informational graphs and tables, and the following are prohibited:

(i) the marketing, product development, distribution, or permission to download or consume any data, including, but not limited to, that contained in and on which the graphs and tables were based; and

(ii) storage for the purpose of product development, including, but not limited to, the commercialization of the **Historical Market Data B3**.

4. ACCESS METHODS TO MARKET DATA B3

The **Data contained in Market Data B3** may be accessed via **Direct Access**, detailed in item 4.1, or **Indirect Access**, detailed in item 4.2.

4.1. DIRECT ACCESS

Only **Distributors** and **Users** located in **Co-Location B3**, through their own infrastructure or rented from third parties, or who have access to the **RCB Network**, may access the **Data contained in Market Data B3** via **Direct Access**.

B3 grants **Direct Access** to **Market Data B3** only in **Real-Time Data** through two platforms:

(i) PUMA Trading System Platform: environment through which it is possible to receive quotations related to the trading of the instruments that make up the **Cash Equities Market and Cash Equity Options Markets Dataset**, **Futures, Options on Futures and F/X Spot Dataset and Cryptocurrency Market**. O **Market Data B3** of **PUMA Trading System Platform** can be consumed through the Protocols below:

- **UMDF FIX/SBE (Binary):** provides **Market Data B3** in the FIX SBE (Simple Binary Encoding) protocol, which offers lower latency between **B3** interfaces and is disseminated via UDP Multicast protocol. The quotes of the instruments of the **Data contained in Market Data B3** are organized into several channels that can be accessed for consumption.

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- **UMDF FIX/FAST:** provides **Market Data B3** in the FIX 5.0 protocol with FAST compression for bandwidth consumption optimization and is disseminated via UDP Multicast protocol. The quotes of the instruments of the **Data contained in Market Data B3** are organized into several channels that can be accessed for consumption.

- **UMDF FIX/FAST Conflated:** provides **Market Data B3** in the FIX 4.4 protocol with compression through the gzip algorithm for bandwidth consumption optimization and is disseminated via the TCP/IP protocol. The quotes of the instruments of the **Data contained in Market Data B3** are organized in a single channel that can be accessed for consumption. The UMDF FIX/FAST Conflated interface is not recommended for consumption by trading algorithms or automated order sending systems, as due to the conflation mechanism, DOM update messages are sent at 300-millisecond intervals. Messages about business done, statistics and news, are sent without breaks, that is, continuously.

(ii) Trademate Platform: environment where it is possible to receive quotes related to the trading of the instruments that make up the Fixed Income (RF) Datasets of Federal Government Bonds (TPF) and Corporate Bonds (TP).

- **B3's Market Data** for Fixed Income is provided through the FIX 4.4 protocol and distributed by the TCP network protocol. The quotes of the instruments of the **Data contained in Market Data B3** can be accessed through the Market Data FIX session.

4.2. INDIRECT ACCESS

B3 authorizes **Indirect Access** to **Market Data B3** to **Redistributors** and **Users** who are not located in **Co-Location B3**, through their own infrastructure or leased from third parties, or who do not have access to the **RCB Network**, who may access the **Data contained in Market Data B3** only through a **Distributor** or **Redistributor**. The **licensed Distributor** or **Redistributor** who has authorized the publication of its contact can be consulted on the **B3 Website**.

5. MARKET DATA CONSUMPTION APPLICATIONS

The **Data contained in Market Data B3** can be consumed through **Non-Display Applications**, detailed in item 5.1, and **Display Applications**, detailed in item 5.2, which can be **National** or **International**.

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Each **Market Data B3 Consumption Application** must have an access credential (e.g., user and password access permission) that allows it to access the **Data contained in Market Data B3**. If a single access credential can be used simultaneously across multiple instances of a **Market Data B3 Consumption Application**, access locations, or if the same **Market Data B3 Consumption Application** has multiple concurrent instances with distinct credentials, each instance shall be considered a separate **Market Data B3 Consumption Application**.

The limits, documentation, control procedures and internal records for qualification as a **Non-Display *Application*** or **Display *Application*** may be subject to the audit process carried out by **B3**, pursuant to item 9 of this **Consumption Policy**.

5.1. *NON-DISPLAY APPLICATION*

The **Non-Display *Applications*** of the **Data contained in Market Data B3** are as follows:

5.1.1. Professional Non-Display Application

Non-Display *Applications* of **Professionals** reported for **Internal Use** or **Non-Reporting Users**, which can be:

5.1.1.1. Applications used on **Trading Platforms**: **Non-Display *Applications*** used to operate and manage **Trading Platforms**.

5.1.1.2. **Trading Applications**: **Non-Display *Applications*** that use the **Data contained in Market Data B3** for activities related to the execution of orders and strategies in **B3**'s trading environments.

5.1.1.3. **Non-Trading Applications**: **Non-Display *Applications*** that use the **Data contained in Market Data B3** for any other activity unrelated to the execution of orders and/or the activities of **Distribution**, **Redistribution** or operation of **Trading Platforms** or product development.

5.1.2. Non-Professional Non-Display Application

Non-Display *applications* necessarily outside of **Co-Location B3** reported for use by **Non-Reporting Users** used by individuals not within the definition of **Professional**, **Operations Professional** or **Technology Professional**.

Distributors or **Redistributors** may report the **Non-Display Applications** of **Non-Professional Users** as long as the user control and the purpose of use of the **Data contained in Market Data B3** is provided for in the contract with their client and can be verified by the **Distributor** or **Redistributor**, subject to audit by **B3**. Otherwise, the **Distributor** or **Redistributor** must report the customer as a **Feedhandler**, in accordance

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with the rules of the **Periodical Self-Report Submission Manual**, in which case the **Distributor's** or **Redistributor**'s customer becomes a **Reporting User**, with the requirement to sign the **Standard User Agreement** and send a **Periodical Self-Report** to B3.

5.2. *DISPLAY APPLICATION*

The **Display Applications** of the **Data contained in Market Data B3** are as follows:

5.2.1. **Terminals:** internal terminals **Distributors** or **Redistributors** and **Reporting Users**, applications made available on Internet, Intranet or Extranet solutions and applications installed on computers and mobile devices.

Professional Terminal: are **Display Applications** used by individuals who make use of **Market Data B3** as (i) **Professional**, (ii) **Operations Professional**, or (iii) **Technology Professional**.

Non-Professional Terminal: are **Display Applications** used by individuals without commercial purposes and/or professionals who do not fall within the definition of **Professional**, **Operations Professional** or **Technology Professional Terminal**.

5.2.2. **Wallboards**: this category comprises each visible face of a monitor or set of monitors (including LCD, LED, plasma and similar TVs) or of public panels or tickers of quotations, in open or closed circuits, and that can be viewed by a group of people.

(i) Locations without access control: These are locations where only the **Delayed Data** can be displayed. The charging conditions applicable to **Wallboards** will be those provided for in the **Market Data B3 Commercial Policy**, according to updated and final values. Included in this category are panels available in public places.

(ii) Places with controlled and restricted access: **Real-Time Data** will be able to feed the **Wallboard**. This must be duly reported to **B3** and the supplier of **Wallboard**'s **Market Data B3** must pay the applicable fees, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.

To be considered a *Display Application*, the **Distribution** of the **Data contained in Market Data B3** by the **Distributor** or **Redistributor** cannot be carried out via API, systems or modalities with the purpose of **Distribution** or massive *download* of data for manipulation or inclusion in automated processes and must have *download* limits

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established in a contract between the **Distributor** or **Redistributor** and its customer, in strict observance of the principles of good faith and commercial reasonableness.
In the absence of adequate limits and controls or if these limits are considered unreasonable, the **Market Data B3 Consumption Applications** shall be considered as *Non-Display*, detailed in item 5.1 **of this Consumption Policy**.

6. LICENSES AND USE PURPOSES

The **Data contained in Market Data B3** may be licensed for use strictly under the terms of this **Consumption Policy**, by contracting the following **Licenses**:

(i) **Distribution License**, detailed in item 6.1 of this **Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of **Distribution** and includes the **Distributor's** or **Redistributor's Internal Use**;

(ii) **Trading Platform License**, detailed in item 6.2 of this **Market Data B3 Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of the **Trading Platform**'s management activities and includes the **Trading Platform**'s **Internal Use**;

(iii) **Product Development License**, detailed in item 6.3 of this **Market Data B3 Consumption Policy**, which refers to the use of the **Data contained in Market Data B3** in the context of the **Product Developer**'s activities and includes the **Product Developer**'s **Internal Use**;

(iv) **Internal Use License**, detailed in item 6.4 of this **Market Data B3 Consumption Policy**, which allows **Internal Use**, and does not include the previously outlined **Licenses**; and

(v) **Managed Service Provider License (PSG)**, detailed in item 6.5 of this **Market Data B3 Consumption Policy**, which refers to the provision of means of communication for access to the **Market Data B3** by **Reporting Users** or **Distributors**, without manipulation, processing, or development of products based on the data, and which does not constitute **Distribution**, **Redistribution**, **Product Development**, or **Internal Use**.

For the avoidance of doubt, the use of the **Data contained in Market Data B3** by **Distributors**, **Redistributors**, **Managed Service Providers**, and **Reporting Users** in any activity outside the scope of data use described in this **Market Data B3 Consumption**

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Policy, including Product Development, requires prior and express authorization from B3, under penalty of applying the sanctions provided for by law, in this Market Data B3 Consumption Policy, or in the Standard User Agreement.

6.1. LICENSE TO USE THE DATA CONTAINED IN MARKET DATA B3 FOR DISTRIBUTION

6.1.1. License: The Distribution License may be contracted by Distributors and Redistributors, National or International, by signing the Standard User Agreement, for Real-Time Data or Delayed Data, as applicable, solely and exclusively for:

(i) Distribution of the Data contained in Market Data B3 to Users, by itself or by its Reporting Group;

(ii) In the case of the Distribution License of the Data contained in Market Data B3 in Real-Time Data, Internal Use by the Distributor or Redistributor and its Reporting Group, through its Market Data B3 Consumption Applications, detailed in item 5 of this Market Data B3 Consumption Policy;

(iii) In the case of the Distribution License of Data contained in Market Data B3 of the Delayed Data, contracted by itself and its Reporting Group, Listed Companies and their economic group may use, exclusively, quotes of their own shares and B3 indices of which such shares are part, to feed their investor relations websites, subject to the commercial conditions and the updated and final values provided for in the Market Data B3 Commercial Policy; and

(iv) act as a Managed Service Provider to provide infrastructure and access to the Data contained in Market Data B3 by contracting the respective Distribution License, provided that it indicates the Reporting Users or Distributors under the terms set forth in the Periodical Self-Report Submission Manual.

The Distribution License requires prior evaluation by B3 and must be formalized by means of a Standard User Agreement by each Distributor or Redistributor that intends to use the Data contained in Market Data B3 for this purpose.

The Distribution License of the Data contained in Market Data B3 in Real-Time Data includes the Internal Use License. Distributors and Redistributors who choose to use the Data contained in Market Data B3 for Internal Use must comply with all obligations applicable to this type of License, under the terms of this Market Data B3 Consumption Policy.

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The **Distributor or Redistributor** may act as a **Product Developer** or **Trading Platform**, provided that it subscribes to the **appropriate License** and observes items 6.2 and 6.3 below.

6.1.2. Obligations:

- Submission of the Periodical Self-Report: **Distributors** and **Redistributors** must send the **Periodical Self-Report** to **B3** containing the **Market Data B3 Consumption Applications** that, in the reported month, accessed the **Data contained in Market Data B3** in **Real-Time Data** for their **Internal Use** and that of their **Reporting Group**, and the **Market Data B3 Consumption Applications** that, in the reported month, accessed the **Data contained in Market Data B3** in **Real-Time Data** contracted by their **Non-Reporting Users**, as well as the indication of **Redistributors** and **Reporting Users** (including, but not limited to, **Trading Platforms** and **Product Developers**) to whom they distribute **Data contained in Market Data B3**, as defined by **B3** in the **Periodical Self-Report Submission Manual**.
- Payment: The **Distributor** or **Redistributor** will be responsible for the payment of the **Fees** corresponding to it and its respective **Reporting Group**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.
- Purpose of Use: The **Distributor** or **Redistributor** is responsible, for itself and its **Reporting Group**, for ensuring that the **Data contained in Market Data B3** is used exclusively for the purpose provided for in this **Market Data B3 Consumption Policy**, according to the type of **User** and **License** contracted.

The **Distribution** of the **Data contained in Market Data B3** by the **Distributor** or **Redistributor** to **Reporting Users** requires prior approval by **B3** and formalization of the **Standard User Agreement** by the **Distributor** or **Redistributor**, and/or the **Standard User Agreement** and/or **Legal Contract,** as applicable, between the **Reporting User** and **B3**. The **Distribution** or **Redistribution** of the **Data contained in Market Data B3** cannot be started without this step being completed.

B3 reserves the prerogative to request the **Distributor** or **Redistributor** to immediately cease the **Distribution** of **Data contained in Market Data B3** to **Users** who do not comply with the obligations set forth in the **Market Data B3 Consumption Policy**, **Market Data B3 Commercial Policy**, and the **Periodical Self-Report Submission Manual**, at risk of penalties if immediate termination does not take place as provided in the **Terms and Conditions**.

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- Control: The **Distributor** or **Redistributor** must maintain automated tools to control access to **Market Data B3**, which allows it to monitor the information accessed by all **Market Data B3 Consumption Applications**.

The control and monitoring obligations of the **Distributor** or **Redistributor** include, but are not limited to: (i) identification of the characteristics of use of the **Data contained in Market Data B3** for the correct submission of the **Periodical Self-Report**; and (ii) availability or interruption of the availability of the **Data contained in Market Data B3** to **Users** in case of determination by **B3**, as provided for in the **Terms and Conditions**.

The tools for access control and monitoring of the information accessed by all **Market Data B3 Consumption Applications** may be subject to audit, under the terms of item 9 of this **Market Data B3 Consumption Policy**.

- Entering into contracts with Users: The **Distributor** or **Redistributor** and companies in its **Reporting Group** must enter into contracts with **Users**, providing for the restrictions on use and control mechanisms described in this **Market Data B3 Consumption Policy**.

6.1.3. Prohibitions: The **Distributor** or **Redistributor** may not use the information in the **Data contained in Market Data B3** to:

(i) act as a **Trading Platform** or **Product Developer**, without individualized analysis, subscription to the appropriate **License**, and prior approval by **B3**, under the terms detailed in items 6.2 and 6.3;

(ii) purposes other than those set forth in item 6.1 of this **Consumption Policy**;

(iii) purposes not previously authorized by **B3**, under penalty of application of the sanctions provided for by law and in this **Consumption Policy**; and

(iv) storage for the purpose of **Distribution, Redistribution** or product development, including for the purpose of commercialization of the **Historical Market Data B3**, without the proper authorization of **B3** and contracting of an **appropriate** License, under the terms detailed in item 6.3.

6.2. LICENSE TO USE THE DATA CONTAINED IN MARKET DATA B3 IN TRADING PLATFORMS

6.2.1. License: The **Trading Platform License** may be contracted by **Trading Platforms, National** or **International**, by signing the **Standard User Agreement**, solely and exclusively for:

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(i) carrying out the activities and operational processes of monitoring, collateral management, and risk management of **Trading Platforms** under its management and that of its **Reporting Group**, not being able to act as **a Distributor**, **Redistributor**, or **Product Developer** without individualized analysis and prior approval by **B3**;

(ii) **Internal Use** of the **Data contained in Market Data B3** through **Display or Non-Display Application** by the respective **Trading Platform** and its **Reporting Group**, detailed in item 5 of this **Consumption Policy**.

The **Trading Platform License** requires prior evaluation by **B3** and must be formalized by means of a **Standard User Agreement** by each **Trading Platform** that intends to use the **Data contained in Market Data B3** for this purpose.

The **Trading Platform License** encompasses the **Internal Use License**. **Trading Platform** that choose to use the **Data contained in Market Data B3** for **their Internal Use** shall comply with all obligations applicable to this type of **License** under the terms **of this Consumption Policy**.

6.2.2. Obligations:

- Submission of the Periodical Self-Report: The **Trading Platforms** shall send the **Periodical Self-Report** to **B3** containing the **Market Data B3 Consumption Applications** that in the reported month accessed the **Data contained in Market Data B3** in **Real-Time Data** of all **Trading Platforms** under their management and of their **Reporting Group**, according to the **Periodical Self-Report Submission Manual**.

- Payment: The **Trading Platforms** will be responsible for the payment of the **Fees** corresponding to them and their respective **Reporting Group**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.

- Purpose of Use: The **Trading Platforms** are responsible, for themselves and their **Reporting Group, for ensuring that** the **Data contained in Market Data B3** is used exclusively under the terms and for the purpose set forth in this **Consumption Policy**.

- Control: The **Trading Platforms** must maintain automated tools to control access to the **Data contained in Market Data B3**, including identification of the characteristics of use for the correct performance of the **Periodical Self-Report**, which allow them to monitor the information accessed by all **Market Data B3 Consumption Applications**.

6.2.3. Prohibition: **Trading Platform** may not use the information in the **Data contained in Market Data B3** to:

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(i) act as a **Distributor**, **Redistributor**, **Product Developer**, or **Managed Service Provider**, without individualized analysis, subscription to the appropriate **License**, and prior approval by **B3**, under the terms detailed in items 6.1, 6.3, and 6.5;

(ii) purposes other than those set forth in item 6.2 of this **Consumption Policy**;

(iii) purposes not previously authorized by **B3**, under penalty of sanctions provided for by law and in this **Consumption Policy;** and

(iv) storage for the purpose of product development, including for the purpose of commercialization of the **Historical Market Data B3**, without prior authorization from **B3**.

6.3. LICENSE TO USE THE DATA CONTAINED IN MARKET DATA B3 FOR PRODUCT DEVELOPMENT

6.3.1. License: The **Product Development License** may be subscribed to by a **Product Developer, National** or **International**, by signing a **Legal Contract,** solely for:

(i) Developing and marketing, for-profit or non-profit, products and services by you or your **Reporting Group**; and

(ii) Internal Use of the **Data contained in Market Data B3** by the **Product Developer** or by its **Reporting Group**, through its **Market Data B3 Consumption Applications,** detailed in item 5 of this **Market Data B3 Consumption Policy.**

Examples of **Product Developers** include companies that use the **Data contained in Market Data B3** to develop products and services including, but not limited to, listing, registration, trading, and post-trading of financial products, licensing and calculation of indices, commercialization of **Historical** Market **Data B3**, among others. The **Product Developer** must submit to **B3** for **analysis** any product that it is interested in creating with **Data contained in Market Data B3**, by e-mail produtos-marketdata@b3.com.br.

The **Product Development License** must be previously evaluated by **B3** and formalized by means of a **Legal Contract** entered into between **B3** and the **Product Developer**, which will contain the terms, values, and limitations of use, without prejudice to other updated and final values and commercial conditions provided for in the **Market Data B3 Commercial Policy**.

The **Product Development License** includes the **Internal Use License** and does not include acting as **a Distributor**, **Redistributor**, or **Trading Platform**. **Product Developers** who choose to use the **Data contained in Market Data B3** for **Internal Use**

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must comply with all obligations applicable to this type of **License**, under the terms of this **Market Data B3 Consumption Policy**.

6.3.2. Obligations:

- **Submission of the Periodical Self-Report:** the **Product Developer** must submit the **Periodical Self-Report** to **B3** containing the products and services developed by it or by its **Reporting Group**, as well as the **Market Data B3 Consumption Applications** that in the reported month accessed the **Data contained in Market Data B3**, including for its **Internal Use** and that of its **Reporting Group**, in accordance with the **Periodical Self-Report Submission Manual** and other information requested by **B3** for the calculation of **Fees**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy** and other applicable commercial conditions provided for in the **Legal Contract** formalized with **B3**.

- **Payment:** The **Product Developer** will be responsible for the payment of the **Fees** that correspond to it and to its respective **Reporting Group**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**, without prejudice to the other commercial conditions provided for in the **Legal Contract** formalized with **B3**.

- **Purpose of Use:** the **Product Developer** is responsible, for itself and for its respective **Reporting Group**, for ensuring that the **Data contained in Market Data B3** is used exclusively for the purpose set forth in this **Market Data B3 Consumption Policy**.

- **Control:** the **Product Developer** must maintain automated tools to control access to **Market Data B3**, which allow it to monitor the information accessed by all **Market Data B3 Consumption Applications** and used in the development of products and services, as well as the additional information that must be reported periodically under the **Legal Contract** with **B3**.

6.3.3. Prohibition: The **Product Developer** may not use the information from the **Data contained in Market Data B3** to:

(i) act as a **Distributor**, **Redistributor**, **Trading Platform** or **PSG**, without individualized analysis, contracting of an appropriate **License** and prior approval by **B3**, under the terms detailed in items 6.1., 6.2. and 6.5;

(ii) purposes other than those set forth in item 6.3 of this **Consumption Policy** or in the **Agreement** and applicable to this type of **License**;

(iii) purposes or products not previously authorized by **B3**; and

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(iv) storage for the purpose of product development, including for the purpose of commercialization of the **Historical Market Data B3**, unless previously authorized by B3 in the **Agreement**.

6.4. INTERNAL USE LICENSE OF DATA CONTAINED IN MARKET DATA B3

6.4.1. License: The **Internal Use License** may be subscribed to by legal entities that are **Reporting Users**, **National** or **International**, by signing the **Standard User Agreement**, solely for the purpose of **Internal Use** of the **Data contained in Market Data B3**, through **Display Applications** and **Non-Display Applications**. When subscribing to the **Internal Use License**, the **Reporting User** must indicate whether access to the **Data contained in Market Data B3** is carried out through **Direct Access** or **Indirect Access**.

6.4.2. Obligations:

- Submission of the Periodical Self-Report: **Reporting Users** who contract the **Internal Use License** must send the **Periodical Self-Report** to B3 containing their **Market Data B3 Consumption Applications** and those of their **Reporting Group** that in the reported month accessed the **Data contained in Market Data B3** in **Real-Time Data**, according to the contracted purpose of use.

- Payment: **Reporting Users** who contract the **Internal Use License** will be responsible for paying the **Fees** corresponding to them and their respective **Reporting Group**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**.

- Purpose of Use: **Reporting Users** who contract the **Internal Use License** are responsible, for themselves and for their respective **Reporting Group**, for ensuring that the **Data contained in Market Data B3** is used exclusively for the purpose and under the terms set forth in this **Consumption Policy**.

- Control: **Reporting Users** who contract the **Internal Use License** must maintain automated tools to control access to **Market Data B3**, including identification of usage characteristics for the correct performance of the **Periodical Self-Report**, which allow them to monitor the information accessed by all **Market Data B3 Consumption Applications**.

6.4.3. Prohibitions: The **Reporting Users** who contract the **License** of **Internal Use** of the **Market Data B3** may not use the information on the **Data contained in Market Data B3** to:

(i) act as a **Distributor**, **Redistributor**, **Trading Platform**, **Product Developer**, or **Managed Service Provider**, without individualized analysis, subscription to the

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appropriate License, and prior approval by B3, under the terms detailed in items 6.1, 6.2, 6.3, and 6.5;

(ii) purposes other than those set forth in item 6.4 of this Consumption Policy;

(iii) purposes not previously authorized by B3; and

(iv) storage for the purpose of product development, including for the purpose of commercialization of the Historical Market Data B3, unless previously authorized by B3.

6.5. PSG LICENSE TO DATA CONTAINED IN MARKET DATA B3

6.5.1. License: A License can be contracted by a legal entity National or International, by signing the Standard User Agreement, solely and exclusively, to give Access to Reporting Users or Distributors who hire their services as PSG to Data contained in Market Data B3 raw materials, without any type of prior treatment or manipulation, from its own communication infrastructure with the B3, exclusively through the installation of communications network equipment (switches, routers, among others) within the Co-Location B3.

The PSG License requires prior evaluation by B3 and must be formalized by means of a Standard User Agreement by each PSG that intends to offer its services as PSG to Reporting Users or Distributors.

The PSG License does not include an Internal Use License.

The PSG must enable B3 to verify all Reporting Users or Distributors who connect to B3 through its infrastructure, and Reporting Users or Distributors contracting this PSG must mandatorily contract individual Licenses with B3.

6.5.2. Obligations:

- Submission of the Periodical Self-Report: PSG shall submit the Periodical Self-Report to B3 with the indication of the contractors who connect to B3 through its infrastructure, in accordance with the Periodical Self-Report Submission Manual.
- Payment: PSG will be responsible for the payment of the Fees that correspond to it, according to the updated and final values provided for in the Market Data B3 Commercial Policy, without prejudice to the other commercial conditions provided for in the agreement formalized with B3, when applicable.
- Purpose of Use: PSG is responsible for ensuring that the Data contained in Market Data B3 is used exclusively for the purpose set forth in this Consumption Policy.

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- Control: PSG must maintain automated tools to control access to its infrastructure that allow it to identify the contractors of its services who must be periodically appointed due to the **Agreement** with B3.

6.5.3. Prohibition: PSG may not use the information in the **Data contained in Market Data B3** to:

(i) act as a **Distributor**, **Redistributor, Trading Platform**, **Product Developer**, or for **Internal Use**, without individualized analysis, subscription to the appropriate **License**, and prior approval by **B3**, under the terms detailed in items 6.1, 6.2, 6.3, and 6.4;

(ii) purposes other than those provided for in item 6.5. of this **Consumption Policy** or in the **Agreement** and applicable to this type of **License**;

(iii) purposes or products not previously authorized by **B3**; and

(iv) storage for the purpose of product development, including for the purpose of commercialization of the **Historical Market Data B3**, unless previously authorized by the **B3** in the **Legal Contract**.

7. SUBSCRIPTION OF DATA CONTAINED IN MARKET DATA B3

The subscription of each of the **Licenses** by the **Distributors, Redistributors, Managed Service Providers**, and **Reporting Users** will be formalized by signing, physically, electronically, or digitally, the **Standard User Agreement** and the **Legal Contract** with **B3, when applicable**.

When signing the **Standard User Agreement** or **Legal Contract**, the license of the **Data contained in Market Data B3** must observe the scope and rules for the use, **Distribution**, and **Redistribution** of the **Data contained in Market Data B3** in **Real-Time Data** and/or **Delayed Data** contained in this **Market Data B3 Consumption Policy**.

If an institution does not have a duly signed **Standard User Agreement** or **Legal Contract** or has not been listed as part of the **Reporting Group of** a third party that has a **Standard User Agreement** or **Legal Contract** with **B3**, **B3** will consider the use of the **Data contained in Market Data B3** as improper and will take the appropriate measures to regularize the situation.

Regularization measures may include direct or indirect signal interruption, through notification to the **Distributor**, **Redistributor, Managed Service Provider**, or **Reporting User**, as applicable, and application of the penalties provided for in this **Market Data B3 Consumption Policy**, by law, and in the **Terms and Conditions**.

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The **Licenses** for the use of the **Data contained in Market Data B3** will be formalized by signing, physically, electronically, or digitally, the **Standard User Agreement** or the **Legal Contract** with **B3**, as shown in the table below:

Type of Bachelor	Should you sign the Standard User Agreement?	Should you sign the Legal Contract with B3?	Must submit the Periodical Self-Report
Distributor	Yes	No	Yes
Redistributor	Yes	No	Yes
Reporting User with Indirect Access	Yes	No	Yes
Reporting User with Direct Access, through its own or rented third-party infrastructure located in Co-Location B3.	Yes	No	Yes
Companies in the same Reporting Group	No, as long as they are previously approved by **B3**, listed in the Standard **User** Agreement or in the Agreement, being reported by the Distributor, Redistributor or Reporting **User**, and do not directly access the Market Data **B3** platforms.	No	No
Listed Companies	No	No	No
Trading Platforms	Yes	No	Yes
Product Developer	Yes	Yes	Yes
PSG	Yes	No	Yes

Once the **Standard User Agreement** has been signed, the persons indicated by the **Distributor**, **Redistributor**, **Managed Service Provider**, or **Reporting User** as authorized in said instrument, or subsequently registered on the **B3 Service Platform** or **Product** and **Platform for Legal Contracting Products and Services** in accordance with the

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applicable procedures, will have the power to, in the name and on behalf of the **Distributor**, **Redistributor, Managed Service Provider, or Reporting User**, request, subscribe, add, cancel, and/or terminate licenses for products and services made available on said platform, without the need to sign a new **Standard User Agreement** or execute an amendment to the current **Standard User Agreement**. The provisions of this item do not apply to the **Legal Contract**, whose negotiation, formalization, amendment, or termination must always be carried out directly with **B3**, through the channels and procedures indicated by it.

8. PERIODICAL SELF-REPORT

In order to enable the calculation of the **Fees** for the use of the **Data contained in Market Data B3**, **Distributors**, **Redistributors, Managed Service Providers, and Reporting Users** must submit the **Periodical Self-Report** in the format and within the deadlines set forth in this **Market Data B3 Consumption Policy** and in the **Periodical Self-Report Submission Manual**, available on the **B3 Website,** subject to the updated and final values provided for in the **Market Data B3 Commercial Policy**, under penalty of the application of the sanctions provided for by law and in this **Market Data B3 Consumption Policy.** The **Product Developer**'s **Periodical Self-Report** will follow the format and deadlines provided for in the **Periodical Self-Report Submission Manual.**

Distributors, Redistributors, Managed Service Providers, and **Reporting Users** undertake to correctly and in good faith report all required information, as well as to maintain systems capable of identifying all information requested by **B3** in the **Periodical Self-Report Submission Manual**, including, but not limited to, information referring to their own **Market Data B3 Consumption Applications**, the companies in their **Reporting Group**, and their **Non-Reporting Users**, in the case of **Distributors** and **Redistributors.** These systems and usage records must be stored and, upon request, may be subject to audit, under the terms of item 9 of this **Market Data B3 Consumption Policy**.

Display Applications and **Non-Display Applications** must be reported in the **Periodical Self-Report** and counted in accordance with the rules set forth in the **Periodical Self-Report Submission Manual.**

9. AUDITING

The objective of the audit is to enable **B3** to validate the information submitted in the **Periodical Self-Report**. As a result, **B3** reserves the right to periodically audit, directly or through external auditors, the **Distributor, Redistributor, Managed Service Provider**, or **Reporting User,** as provided for in the respective **Standard User Agreement** or **Legal Contract** and in this **Market Data B3 Consumption Policy**, including

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in relation to **Market Data B3 Consumption Applications** reported for their **Reporting Group**, specifically for confirmation of the reported data. The audit must be communicated by **B3** at least thirty (30) days in advance. All rules and guidelines established in the **Standard User Agreement**, **Legal Contract**, **Market Data B3 Consumption Policy**, **Market Data B3 Commercial Policy**, and **Periodical Self-Report Submission Manual** are subject to audit by **B3**.

The total period to be audited will be informed in advance to the **Distributor, Redistributor**, **Managed Service Provider**, or **Reporting User,** but will never cover an evaluation period longer than twenty-four (24) months.

The **Distributor**, **Redistributor**, **Managed Service Provider**, or **Reporting User** may correct the **Periodical Self-Report** within the correction period described in the **Periodical Self-Report Submission Manual** and shall make any payment adjustments, as applicable. Inconsistencies identified for months prior to this period will be subject to the application of the penalties established in the **Terms and Conditions**, at **B3**'s discretion.

Information related to the identification of employees who accessed **Market Data B3** for **Internal Use**, all access control logs, usage types, and supporting documentation that support the reporting of **Market Data B3 Consumption Applications**, including the characterization of **Users** informed in the **Periodical Self-Report,** may be requested by **B3** at any time. This documentation must contain sufficient information to prove the statements contained in the **Periodical Self-Report**.

Access to the **Periodical Self-Report** and the respective information accessed as a result of this audit, either by **B3** or by the external auditor hired, will have as its sole purpose the provisions of this item, and will be restricted and in accordance with best compliance and confidentiality practices. The parties involved will be committed to treating all accessed information and the results of the audit as confidential information and may not share them with third parties other than the external auditor, when applicable, except in specific cases determined by competent or regulatory authorities or with express authorization by the other Party.

In the event of a reporting failure, **B3** may apply the penalties established in the **Terms and Conditions**, and it is up to the **Distributor**, **Redistributor**, **PSGs** or **Reporting User** to present an action plan to regularize its situation with **B3**, without prejudice to the collection of amounts due, but not reported, according to the updated and final values provided for in the **Market Data B3 Commercial Policy**. In case of non-regularization, **B3** may **(i)** reclassify such **Users**, at its sole discretion, upon written notice, **(ii)** suspend access to **Market Data B3,** and **(iii)** apply the corresponding penalties and charges, in accordance with the **Terms and Conditions** and the **Commercial Policy of Market Data B3**.

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In addition to the audit mechanisms provided for herein, **B3** will continuously monitor the submission and the information contained in the **Periodical Self-Reports** sent by the **Distributor**, **Redistributor, PSGs** or **Reporting User.** If **B3** identifies specific or repeated inconsistencies in **Periodical Self-Reports**, it may notify the **Distributor**, **Redistributor**, **PSGs** or **Reporting User** to provide clarifications within ten (10) days. In the absence of a response or presentation of an action plan to regularize the submission of **Periodical Self-Reports**, **B3** may suspend access to **Market Data B3** and adopt the appropriate measures. Failure to identify any irregularities in continuous monitoring or delay in sending notifications by **B3** will not imply waiver of the rights to continuous monitoring or audits provided for in this chapter or the application of penalties provided for in the **Terms and Conditions**.

It is essential that **Distributors, Redistributors, PSGs** and **Reporting Users** store their information, as well as the information of the institutions that are part **of** the **Utilization Group**, for auditing purposes, being the **Distributor, Redistributor**, **PSG** and the **Reporting Users** responsible for the payment of fines and overdue amounts related to the use of the **Data contained in Market Data B3** by the **Reporting Group**, according to the updated and final values provided for in the **Market Data B3 Commercial Policy.**

More details of the audit carried out by **B3** on the **Distributor**, **Redistributor**, **PSG** or **Reporting User** can be found in the **Periodical Self-Report Submission Manual**, as well as in the Circular Letters issued by **B3**.

10. CONSENT TO THE MARKET DATA B3 CONSUMPTION POLICY

By signing the **Standard User Agreement**, the **Distributor**, **Redistributor**, **Managed Service Provider**, and the **Reporting User**, as well as by signing the **Legal Contract**, the **Product Developer,** as applicable, expressly declare their agreement with this **Market Data B3 Consumption Policy**, which may be amended from time to time, at the sole discretion of **B3**. In the event of a change, **B3** shall notify the market at least thirty (30) days in advance, by means of a notice published to the market, except in cases where there is a specific period provided for in applicable regulations, contractual instrument, or in the notice itself, subject to the provisions of Clause 7 of Annex I of this **Market Data B3 Consumption Policy**.

11. AGREEMENT TO THE COMMERCIAL POLICY OF MARKET DATA B3

By signing the **Standard User Agreement**, the **Distributor**, **Redistributor**, **PSG** or **Reporting User,** as well as by signing the **Agreement,** the **Product Developer, expressly** declare their agreement in relation to the **Market Data B3 Commercial Policy**, in which the updated and final values applicable to the services of the **Market Data B3**, as

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amended from time to time at B3's sole discretion. In the event of a change, B3 will notify the market at least thirty (30) days in advance, by means of a notice published to the market, except in cases where there is a specific period provided for in applicable regulations, contractual instrument or in the notice itself. With regard to changes in fees and prices, which are not mere monetary changes, B3 shall notify the market by means of publication of a notice at least ninety (90) days in advance, subject to the provisions of Clause 7 of Annex I of this Consumption Policy.

12. CONSENT TO THE MANUAL FOR SENDING PERIODIC REPORTS

By signing the Standard User Agreement, the Distributor, Redistributor, PSG or Reporting User, as well as by signing the Agreement, the Product Developer expressly declared their agreement with the Periodical Self-Report Submission Manual, which may be amended from time to time, at the sole discretion of B3. In the event of a change, B3 shall notify the market at least thirty (30) days in advance, by means of a notice published to the market, except in cases where there is a specific period provided for in applicable regulations, contractual instrument or in the notice itself, subject to the provisions of Clause 7 of Annex I of this Consumption Policy.

13. SEALING FOR PRODUCT CREATION

Except with the prior and express consent of B3, in a specific contractual instrument, under the terms of the Product Development License, the use of the Data contained in Market Data B3, Historical Market Data B3 or End of Day Data B3 for the creation, preparation and marketing of a financial product, index or any other derived data is not allowed. such as derivatives listed on the stock exchange and other financial products, by any third party, including individuals or legal entities.

14. PROCESSING OF PERSONAL DATA

If necessary and as applicable, B3 may process the personal data of users and agents of Distributors, Redistributors, PSGs and Reporting Users, exclusively for the purposes necessary to comply with the provisions of this Consumption Policy, undertaking to fully comply with the applicable legislation on privacy, personal data protection and information security, as well as any rules, regulations, guidelines, guidelines or decisions issued by the competent authorities, adopting the appropriate technical, administrative and organizational measures to protect the personal data processed.

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ANNEX I – GENERAL TERMS AND CONDITIONS

These **Terms and Conditions** are an integral part of the **Consumption Policy** and must be observed by all **Distributors**, **Redistributors**, **PSGs** and **Reporting Users** of the **Data contained in Market Data B3. B3, Distributors**, **Redistributors**, **PSGs** and **Reporting Users** shall be collectively referred to as the "**Parties**". The amounts, fees, fines or any economic references eventually mentioned in these **Terms and Conditions** will be those updated and final provided for in the **Market Data B3 Commercial Policy**, as in force and amended from time to time by **B3**, and/or in the **Agreement**, for **Users** who contract the **Product Development License**.

1. OBLIGATIONS OF DISTRIBUTORS, REDISTRIBUTORS, PSGS AND REPORTING USERS

1.1. Compliance with the Market Data B3 Consumption Policy: The **Distributors**, **Redistributors**, **PSGs** e **Reporting Users** who sign the **Standard User Agreement** undertake to fully comply with the provisions set forth in the **Consumption Policy**, at **Market Data B3 Commercial Policy** and in the **Periodical Self-Report Submission Manual**.

1.2. Mandatory Clause: **Distributors** and **Redistributors** shall include, in all contracts they enter into with **Users** for access to or use of the **Data contained in Market Data B3**, the terms of use and conditions below, substantially as follows:

> *"The **User** declares, hereby, to be aware of and agree to the following terms of use and conditions:*
>
> *(i) The **Data contained in Market Data B3** originates from the systems of B3 S.A. – Brasil, Bolsa, Balcão, registered with the CNPJ/MF under No. 09.346.601/0001-25 ("B3"), through the technology, methods, investments and efforts provided solely by **B3**, with **B3** being the sole holder of all rights related to **Market Data B3**, including intellectual property rights and any modifications made, except for third-party information that **B3** is authorized to distribute. **Users** undertake to respect such rights, as well as not to remove or alter any signs, alerts and copyright notices and/or trademarks of products or services contained or mentioned in **Market Data B3**.*
>
> *(ii) This authorization of use is limited and does not confer on the **User** any right, title, property, including intellectual property rights, participation or any other prerogative over the **Data contained in Market Data B3**, which remain under the exclusive ownership of **B3** and/or its partners and may only be used by the **User** in the manner provided below.*

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(iii) The **User** *is authorized to use the* **Data contained in Market Data B3** *for the sole and exclusive purpose of [***include in accordance with** *the* **License contracted by** *the* **User***]. The use of this data in a manner contrary to current legislation or in disagreement with the purposes established in this instrument, in the* **Market Data B3 Consumption Policy** *and in the terms of use contained in the provider's website and/or otherwise made available to the* **User is not allowed.** **B3** *shall have the right to change the terms of the* **Market Data B3 Consumption Policy**, *the* **Market Data B3 Commercial Policy** *or the* **Periodical Self-Report Submission Manual**, *made available on its official website, from time to time, at its sole discretion, which changes will automatically apply to the* **User** *and bind him immediately.*

(iv) All property rights of **B3** *and/or its partners over the* **Data contained in Market Data B3,** *including intellectual property rights, must be protected by the* **User**, *during and after the termination of this instrument, with the strictest market security measures, and the* **User** *undertakes to below are all terms of use provided and amended from time to time by* **B3** *relating to* **Market Data B3**.

(v) The **User** *is aware of and agrees to be bound by all applicable obligations established in the* **Market Data B3 Consumption Policy**, *the* **Market Data B3 Commercial Policy** *and the* **Periodical Self-Report Submission Manual**, *in force and amended from time to time by* **B3**.

(vi) Except with the prior and express consent of **B3**, *in writing, in a specific contractual instrument and under the terms of the* **guidelines of** *the* **Market Data B3 Consumption Policy** *then in force, the use of the* **Data contained in Market Data B3** *for the purposes of preparation, creation, calculation or generation of any type of index, rates, benchmarks and the like, as well as financial instruments, securities, options and derivatives, for their own benefit or for the benefit of third parties. In the event that the* **User** *violates this prohibition,* **B3** *may determine, in the cases and in accordance with the procedure provided for in Clause 5 of these* **Terms and Conditions**, *the immediate cancellation of this User's access to the* **Data contained in Market Data B3** *and the application of the penalties provided for in the* **Standard User Agreement** *entered into between the* **Distributor** *and* **B3**, *as well as to use all mechanisms provided for by law to cease such infringement or violation of this instrument or of any agreement entered into between the* **Distributor** *and the* **User**. *The* **User** *is aware and agrees that: (a)* **B3** *is a beneficiary party to any contract between the* **User** *and its provider of the* **Data contained in Market Data B3**, *and* **B3** *will have the right to plead in court for the exercise and defense of its rights provided for in the instruments referred to above, considering the irreparable damage it will experience if such terms are violated, and the possibility of granting an injunction in favor of* **B3** *to protect its rights is hereby admitted; and (b) the*

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Market Data B3 Consumption Policy, the **Market Data B3 Commercial Policy** and the **Periodical Self-Report Submission Manual**, as modified from time to time, shall be deemed incorporated by reference into this agreement.

(vii) All **Data contained in Market Data B3**, including intellectual property rights, shall be protected as confidential information and trade secrets during and after the termination of this instrument for a perpetual term.

(viii) **B3** may adopt all measures or remedies for the exercise and defense of its rights, without mutual exclusion between them and without prejudice to the right to be compensated for losses and damages suffered by it or by third parties as a result of infringement or violation. The **User** is aware and agrees that due to the sensitivity of the information provided by **B3**, **B3** may request protection by means of requests for injunctions, anticipatory and injunctive relief, for the immediate cessation, by the **User**, of any and all violations of this instrument.

(ix) The **User** is not allowed to **Distribute**, **Redistribute**, transfer, transmit, retransmit, license, sublicense, lease, loan, sell, resell, recirculate, reformat, publish or provide stand-alone services of the **Data contained in Market Data B3**, nor the evaluation or provision of databases and products to third parties through the use or availability of all or part of **Market Data B3**, except with the prior and express written consent of **B3**.

(x) The **User** is aware and agrees that **B3** or any representative appointed by it may, at any time and when it deems necessary, upon prior notice of at least thirty (30) days, request release to audit the User's books, records and reception systems, related to the **Market Data B3** and the contracts signed with the **Distributor**, in order to verify the veracity and accuracy of the information contained therein, as well as whether the **User** is acting in accordance with the provisions of this instrument, the **Standard User Agreement** signed between the **Distributor** and **B3** and the **Market Data B3 Consumption Policy,** the **Market Data B3 Commercial Policy** or the **Periodical Self-Report Submission Manual.**

(xi) The **User** shall indemnify and hold **B3** and the **Distributor** harmless from all losses caused to **B3**, the **Distributor** and third parties arising from the improper use of the **Data contained in Market Data B3**, such as legal costs, appeal deposits, hiring of experts, among others.

(xii) **B3** does not guarantee the sequence, timeliness, accuracy and completeness of the **Data contained in Market Data B3**, nor is it liable to the **Distributor**, its **Users**, **Redistributors** or third parties for any delays, inaccuracies, errors or omissions in the **Market Data B3** or for the damages resulting from these events or caused by them.

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B3 is also not responsible for any fact arising from the impediment to the **Distribution** *of the* **Data contained in Market Data B3**, *including when there is an unforeseeable event or force majeure.*

(xiii) The **Terms and Conditions** *set forth herein shall prevail over any other terms agreed between the* **User** *and the* **Distributor** *that are inconsistent or incompatible with them and may not be changed, unless agreed in writing with* **B3**.

(xiv) **Users** *may not use any names, trademarks, symbols, distinctive signs or identifying elements of B3 and its products and services ("***Brands***"), nor may they advertise and market their activities with those of* **B3** *and/or* **B3***'s products, without the prior written consent of* **B3** *and any authorized use of the* **Brands** *must be in accordance with the terms and conditions established by* **B3** *for such use."*

1.3. **Assignment of Rights**: The **Distributor, Redistributors, PSG and Reporting Users** undertake not to assign or transfer any rights and obligations set forth in this **Consumption Policy**, without the prior written consent of **B3**.

1.4 **Mandatory Clause**: **PSGs** shall include the following clause in all agreements they enter with Reporting **Users**:

"(i) The **B3 Data contained in Market Data B3** *originates from the Systems of B3 S.A. – Brasil, Bolsa, Balcão, registered with the CNPJ/MF under No. 09.346.601/0001-25 ("B3"), through the technology, methods, investments and efforts provided solely by B3, with B3 being the sole holder of all rights related to* **Market Data B3**, *including intellectual property rights, including any modifications made, except for third-party information that* **B3** *is authorized to distribute.* **Users** *or* **Distributors** *undertake to respect such rights, as well as not to remove or alter any signs, alerts and copyright notices and/or trademarks of products or services contained or mentioned in* **Market Data B3**.

(ii) *On account of what is indicated in item "i" above, the* **User** *acknowledges that it must contract the respective* **License** *with* **B3**, *prior to and prior to any use of the* **B3 Data contained in Market Data B3,** *specifically for the intended purpose.*

(iii) The **User** *is aware of and agrees to be bound by all applicable obligations established in the* **Market Data B3 Consumption Policy**, *the* **Market Data B3 Commercial Policy** *and the* **Periodical Self-Report Submission Manual**, *in force and amended from time to time by* **B3**."

1.5. **Submission of the Periodical Self-Report**: The **Distributors, Redistributors, PSGs and the Reporting Users** must send the **Periodical Self-Report**, in the periodicity and under the terms set out in **Manual for Submission of the Periodical Self-Report.**

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1.6. Corporate Changes: The Distributors, Redistributors, PSGs e Reporting Users must communicate to the B3, in writing, any change in its corporate structure (including changes in corporate control or control structure) or corporate name, within thirty (30) days of the registration of the change with the competent bodies, and the B3 stop or suspend the supply of Market Data B3, in the event of a change in the corporate structure of the Distributors, Redistributors, PSGs e Reporting Users at its sole discretion, upon fifteen (15) days' prior written notice.

2. PROHIBITIONS OF DISTRIBUTORS, REDISTRIBUTORS, PSGs AND REPORTING USERS

2.1. Without prejudice to the obligations set forth in this Consumption Policy, Distributors, Redistributors, PSGs and Reporting Users must comply with the following prohibitions:

2.1.1. Use of Data contained in Market Data B3: The Distributors, Redistributors, PSGs e Users should use Market Data B3 solely and exclusively the purposes set forth in the respective Licenses contracted, under the terms of the Consumption Policy, the use of Data contained in Market Data B3 for other purposes.

2.1.2. Data Storage Contained in Market Data B3: The Distributors, Redistributors, PSGs e Users will not be able to store the Data contained in Market Data B3 and develop products or services, whether for-profit or not, based on or commercialize such data. Only the Users that have contracted the License of Product Developer may use any information from the Data contained in Market Data B3 for the purpose of developing products or services, whether for profit or not, within the scope set forth in Legal Contract by Product Developer and the B3 including the information in Real-Time Data, Delay, Historical Market Data B3 and End-of-day Data B3.

3. B3'S OBLIGATIONS

3.1. Provision of the Data contained in Market Data B3: a B3 will provide the Distributor and Reporting Users with Direct Access, the Market Data B3 during the opening hours of the markets managed by the B3, as provided for in this Consumption Policy.

3.2. Communication on interruption of the Data contained in Market Data B3: A B3 will use its best efforts to communicate as soon as possible to the Distributor and to the Reporting Users with Direct Access to any interruption of the Data contained in Market Data B3 and remedy such interruption in the shortest possible time.

4. PAYMENT

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4.1. Payment of the amounts contained in the Market Data B3 Commercial Policy: The Distributors, Redistributors, PSGs e Reporting Users shall pay the remuneration described in the Market Data B3 Commercial Policy, as applicable, within the time limits and in the manner set forth therein, and/or the Legal Contract to Users that hire the Product Development License.

4.2. Failure to make payments in the manner and terms set forth in the current Market Data B3 Commercial Policy will result in the payment of a fine of 2% (two percent) to the Distributors, Redistributors, PSGs and Reporting Users to pay a fine of 2% (two percent) cumulated with interest on arrears of 1% (one percent) per month, levied on the total debt.

4.3. Withholding and payment of taxes and tax contributions: The withholding and payment of taxes and tax contributions are or will be levied on the amounts paid and described in the Market Data B3 Commercial Policy shall be borne by the party who, according to the applicable legislation, must do so.

5. TERM AND TERMINATION

5.1. O Standard User Agreement enters into force on the date of its signature and will be in force for a period of 12 (twelve) months, automatically renewable for equal periods, and may be terminated by the signatory of the Standard User Agreement or by the B3, at any time, by sending written notice to the other party, at least ninety (90) days in advance.

5.2. Immediate Termination: the Standard User Agreement and hiring of the Data contained in Market Data B3 may be terminated immediately:

(a) By means of simple notification in the event of non-compliance with any clause or condition of these clauses Terms and Conditions, Consumption Policy, Market Data B3 Commercial Policy or Periodical Self-Report Submission Manual, and the offending party is obliged to compensate the other Party for the losses caused, without prejudice to the application of the fines provided for in item 11;

(b) Decree of bankruptcy, liquidation, judicial or extrajudicial reorganization of the Party;

(c) If the other Party has withdrawn its authorization to perform the object of this Consumption Policy; e

(d) Supervenience of any regulation or instruction of the competent authorities that prevents the continuity of the Market Data B3 services.

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5.2.1. B3 may, at its sole discretion, establish a deadline for the settlement of non-compliance with obligations, set forth in item (a) of Clause 5.2.

6. LIABILITY OF B3 AND THE DISTRIBUTOR, PSG, REDISTRIBUTOR AND USERS OR THIRD PARTIES

6.1. A B3 does not guarantee the sequence, timeliness and accuracy of the information that makes up the Data contained in Market Data B3Nor is it responsible for the Distributor, Redistributors, PSGs and Users or third parties, for any delays, inaccuracies, errors or omissions in supplying, receiving and Market Data B3 provided for in this Consumption Policy or for the damages resulting from these events or caused by them.

6.2. A B3 is not responsible for any damages arising from the impediment of Distribution or access to Market Data B3.

6.3. A B3 is not responsible for any delay or failure of the equipment of the Distributors, Redistributors, PSGs or Users of the Data contained in Market Data B3.

6.4. THE RESPONSIBILITY OF B3 AND/OR ITS PARTNERS IS LIMITED TO THE FULFILLMENT OF THE OBLIGATIONS ASSUMED IN THIS CONSUMPTION POLICY, AND HE HAS NO OTHER RESPONSIBILITY BEFORE THE DISTRIBUTORS, REDISTRIBUTORS, PSGs OR USERS OR ANY THIRD PARTY, INCLUDING FOR DIRECT OR INDIRECT DAMAGES, CONSEQUENTIAL, CONSEQUENTIAL, PUNITIVE DAMAGES OR LOST PROFITS, CAUSED, DIRECTLY OR INDIRECTLY, BY THE USE OF THE DATA CONTAINED IN MARKET DATA B3.

6.5. To the greatest extent permitted by law, the Distributor, Redistributor, PSG and Users and B3 shall not be liable for indirect, special, incidental, or consequential damages.

6.5.1. The exclusion of liability contained in this item does not apply to claims for compensation arising from the conducts listed in item 6.7 below.

6.6. To the fullest extent permitted by law, the total liability of the Parties in any claim, whether for breach of contract, tort or any other reason, shall be limited to the maximum amount set forth in item 5, A of the Market Data B3 Commercial Policy, except in the cases provided for in item 6.7 below.

6.7. The following hypotheses will not be subject to the limits and exclusions of liability set forth in items 6.4., 6.5. and 6.6.: (i) bodily injury (including death), willful misconduct or gross negligence; (ii) failure to comply with confidentiality obligations; (iii) non-compliance with proprietary rights, including intellectual property rights; and (iv)

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liability arising from non-compliance with anti-corruption clauses and acts harmful to the public administration, notably provided for in Law No. 12846/13.

7. AMENDMENTS

7.1. B3 can change the **Consumption Policy**, the **Market Data B3 Commercial Policy** and the **Periodical Self-Report Submission Manual**, at its sole discretion, by publishing a new version of those documents in the **B3 Website**, under the terms set out in items 10, 11 and 12 of the **Consumption Policy**, respectively.

7.1.1. If the **Distributors, Redistributors, PSGs** and **Reporting Users** who sign the **Standard User Agreement** do not agree with the content of the new documents, they may terminate the **Standard User Agreement** thirty (30) days in advance, by sending a written communication to **B3**.

7.2. **B3** will be able to implement improvements and update technologies for access and **Distribution** of the **Data contained in Market Data B3**, as well as adopting new technical specifications that do not alter the format of the messages distributed through the **Data contained in Market Data B3**, by sending prior notification to the **Distributor** or **Users** with **Direct Access**, in writing, or publication of an external communication or circular letter, in accordance with the provisions of item 10 of the **Consumption Policy.**

7.3. **B3** can change the content of the **Data contained in Market Data B3** by sending prior notice to the **Distributor** or **Users** with **Direct Access**, in writing, or publication of an external communication or circular letter, in accordance with the provisions of item 10 of the **Consumption Policy**. Any changes in the format of the **Data contained in Market Data B3,** which does not include changing the content, improving and updating access technologies and technical specifications, may be carried out by **B3** under the terms and deadlines provided for in the B3 Connectivity Policy.

7.4. **B3** may disclose on **B3 Website** and/or in other media or means determined by it, the relationship between the **Distributors** and **Redistributors** authorized, and reserves the right, at any time, to cease disclosing all or part of such information, in its sole discretion.

8. CONFIDENTIALITY

8.1. **B3**, the **Distributors, Redistributors, PSGs** e **Reporting Users** undertake to (i) maintain secrecy and confidentiality and not disclose the **Confidential Information** to third parties; and (ii) adopt all necessary care and measures so that **Confidential Information** are not obtained or accessed by third parties and must implement technological and organizational security measures in accordance with market standards.

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8.1.1. For purposes hereof, "**Confidential Information**" means information received by or transmitted to **Distributors**, **Redistributors** and **Reporting Users** in the context hereof, information regarding the **Data contained in Market Data B3**, including materials, information, documents, technical and commercial specifications, methodologies, innovations or improvements that they may be aware of or have access to, or that are entrusted to them as a result of these **Terms and Conditions**, as well as those received by and transmitted to **B3** that involve business and non-public information from **Redistributors** and **Reporting Users**.

8.2. For these **Terms and Conditions**, information that: (i) is already public or known to the Parties by other legitimate sources authorized to disclose it, will not be considered **Confidential Information**; (ii) are already known to the receiving Party prior to disclosure; or (iii) was developed independently by the receiving Party without using the information disclosed in these **Terms and Conditions** or on any **B3 Website**, system or platform.

8.2.1. In the event that one of the Parties is required to disclose **Confidential Information** as a result of a judicial or administrative decision or order based on a competent authority and/or in order to comply with a legal or regulatory determination, the disclosure will not be considered a breach of confidentiality obligations, provided that (i) the Party promptly notifies the other Party prior to any disclosure, if not expressly prohibited by such order; and (ii) the disclosure is up to the extent of the order and/or the requirement of the Law.

8.3. The Party receiving the **Confidential Information** under these **Terms and Conditions** shall keep it confidential regardless of when the **Confidential Information** was disclosed or obtained. The receiving Party shall ensure that all its agents and contracted third parties comply with the confidentiality restrictions and obligations set forth in these **Terms and Conditions**.

8.3.1. The receiving Party, without the prior written consent of the other Party: (a) may not disclose the **Confidential Information** to any person other than its own representatives and contracted third parties, who have access to such **Confidential Information** solely for the purpose contemplated in these **Terms and Conditions;** and (b) may not use the **Confidential Information** for any purpose other than in connection with the purposes contemplated in these **Terms and Conditions**.

8.4. The effects of this clause shall remain in force for a perpetual term and shall survive even in the event of termination of these **Terms and Conditions**, for any reason, provided that the Parties undertake to return to the other Party, or to destroy, as required by the disclosing party, all the **Confidential Information** of the other Party.

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9. ANTI-CORRUPTION

9.1. The **Distributors, Redistributors, PSGs** e **Users** agree and guarantee that they are aware, know and understand the Brazilian anti-corruption laws, notably Law No. 12,846/13, and any subsequent amendments ("**Governing Law**"), committing to (i) not practice acts harmful to the national or foreign public administration, as well as refraining from promising, offering, giving, directly or indirectly, by oneself or by an intermediary third party, an undue advantage to a national or foreign public official, or to a third person related to him; (ii) implement appropriate guidelines and controls aimed at preventing and correcting deviations, in order to comply with and ensure that its managers, employees, contractors and other agents comply with what is determined by the Applicable Legislation; (iii) evidence, from time to time, at the request of the **B3**, the existence and effectiveness of these guidelines and controls. Likewise, it undertakes not to hinder the investigation or inspection activity of public bodies, entities or agents, or to intervene in their performance, including within the scope of regulatory agencies, and inspection bodies of the financial system or the national capital market.

10. INTELLECTUAL PROPERTY

10.1. For purposes of this Clause, "**Intellectual Property Rights**" means all rights, in Brazil or any other country or jurisdiction, over intellectual rights and intellectual investments, including patents, utility models, industrial designs, intellectual works, intellectual works protected by copyright and related rights, computer programs, source code, software, algorithms, design, trademark, trade name, Internet domain name, design right, design, topography, image, materials or any other creations, including methodologies, methods, technical specifications that may include mathematical methodologies, know-how, processes, formulas, data, database, database, concepts, models, development tools, systems, trade secrets and any other intellectual property right provided for in the laws of any jurisdiction, even if such rights are only contractual or subject to law, registered or unregistered, including applications and the right to apply for and be granted, extensions or renewals of, and rights to claim priority of such rights and all equivalent or similar rights or protections that subsist now or will subsist in the future.

10.2. The **Distributors, Redistributors, PSGs** and **Users** recognize that the **B3** is and will be maintained, before, during and after the term of this **Consumption Policy,** the sole and exclusive holder or licensee of all ownership and title rights, including the **Intellectual Property Rights,** about the **Data contained in Market Data B3, Confidential Information**, methodologies, technical specifications and formulas for futures, index, daily settlement prices and closing prices (including those disclosed with **Delay**, in accordance with the regulations in force), ideas, guidelines, plans, models, database, concepts, know-how, methodologies, trademarks, visual identity, processes,

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technologies, algorithms, statistical models, software or development tools and any other proprietary technical materials and information on the database of B3 and about the Data contained in Market Data B3.

10.3. The Distributors, Redistributors, PSGs and Users acknowledge and agree that the use, copying, Distribution, Redistribution, sale, resale, rental, trading, license, sublicense, assignment, recirculation, transmission, disclosure or reproduction, in whole or in part, including reverse engineering, of any proprietary rights and title of the B3, including Intellectual Property Rights of B3, including, but not limited to, methodologies, models and technical specifications developed by and/or owned or owned by B3, such as index methodologies, daily adjustment prices and closing prices (including those disclosed late, under the terms of the regulations in force).

10.4. Distributors, Redistributors, PSGs and Users may not use the name or any trademark, symbol, distinctive sign or identifying element of the B3 and its products and services (collectively, "Brands"), nor do advertising and marketing activities associating its activities with those of the B3, without the prior written consent of the latter. Any authorized use of the Brands must be in accordance with the terms and conditions set forth by B3 for such use. The Distributors, Redistributors hereby authorize B3 to disclose, by any means, its status as a Distributor and Redistributor Authorized Two Data contained in Market Data B3. PSG hereby authorizes B3 to disclose, by any means, its status as a PSG.

10.5. B3 hereby authorizes the Distributor or Redistributor to mention its status as the Distributor or Redistributor authorized by B3 to receive and distribute Market Data B3. Any other use of corporate names, trademarks and any distinctive signs owned by any of the parties will comply with the procedure established by B3.

11. PENALTIES

11.1. Unless specifically provided, in the event of non-compliance with the obligations under this Consumption Policy and/or Legal Contract (where applicable), by Distributors, Redistributors, PSGs and Users, without prejudice to the right of termination by the B3 provided for in Clause 5 and compensation for losses and damages determined in accordance with the law, the Distributors, Redistributors, PSGs and Reporting Users, shall pay the non-compensatory fine described below, as applicable to the type of non-compliance, within a period not exceeding fifteen (15) days from the date of the infraction and receipt of notification by the B3:

a) For the misuse of Data contained in Market Data B3, infringement of proprietary rights and title, including the Intellectual Property Rights of B3: the amount equivalent to 4 (four) times the average of the amounts paid by the Distributor, Redistributor, PSGs or Reporting Users offender to B3 in the last 12

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(twelve) months prior to the infraction or in the previous months, if the validity of the **Standard User Agreement** is less than 12 (twelve) months.

b) For non-compliance with any other obligation provided for in this **Consumption Policy** that does not contain a specific penalty, including, but not limited to, delay in sending the **Periodical Self-Report**: 10% (ten percent) of the amount paid by the **Distributor**, **Redistributor, PSG** or **Reporting User** offender to **B3** in the month of the respective breach, calculated in accordance with Clause 11.2 below and limited to the amounts provided for and updated annually in accordance with Clause 11.5 and published in item 5, B da **Market Data B3 Commercial Policy**.

11.2. Notwithstanding the penalties provided for in Clause 11.1 above, the **Distributor, Redistributor**, **PSG** or **Reporting User** who does not submit the **Periodical Self-Report** within the deadline established by **B3 shall pay the following amounts:**

(i) if it has sent previous **Periodical Self-Reports**, it must pay, per month not reported, the fixed rate applicable to the type of **License** contracted, provided for in the **Market Data B3 Commercial Policy,** plus the average of the amounts paid as a variable rate in the last six (6) months or in a shorter period if the term of the **Standard User Agreement** is less than six (6) months;

(ii) if it has not sent previous **Periodical Self-Reports**, it must pay, per month not reported, the fixed fee applicable to the type of **License** contracted, provided for in the **Market Data B3 Commercial Policy,** plus (a) in the case of a **License** for **Internal Use** exclusively with **Indirect Access,** the amount provided for in item 5, C of the **Market Data B3** Commercial Policy; or (b) for the other **Licenses**, the amount provided for in item 5, D of the **Market Data B3 Commercial Policy**. The amounts provided for in this Clause will be updated annually in accordance with Clause 11.5 and published in item 5 of the **Commercial Policy**.

11.2.1. If the **Distributor**, **Redistributor, PSG** or **Reporting User** does not send the **Periodical Self-Report** in two (2) consecutive periods, **B3** may interrupt the provision of the **Data contained in Market Data B3,** pursuant to Clause 11.3. below. If the **Distributor**, **Redistributor, PSG** or **Reporting User** regularizes the submission of the **Periodical Self-Report** after payment of the amounts provided for in Section 11.2, the Parties agree that they will reconcile the amounts due and paid.

11.2.2. If **B3**, in the context of monitoring or auditing, identifies irregularities in the information sent via the **Periodical Self-Report** referring to months not included in the correction period described in the **Periodical Self-Report Submission Manual**, or if the **Distributor**, **Redistributor, PSG** or **User** requests changes in the **Periodical Self-Reports** referring to periods longer than the months not included in the correction period described in the **Periodical Self-Report Submission Manual**, in addition to the

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additional amounts eventually due, the **Distributor**, **Redistributor**, **PSG** or **Reporting User** shall pay to **B3** non-compensatory fine in the amount equivalent to the amount of 10% of the total amount of remuneration paid by the **User** in the respective month in which the amount less than the amount due was paid, within a period not exceeding fifteen (15) days from the receipt of notification by **B3**.

11.3. However, the penalties provided for in Clause 11.1 and 11.2 above, the provision of the **Data contained in Market Data B3** by the **B3** to **Distributors**, **Redistributors** e **Users** shall cease immediately, by simple notification. In this case, the **Distributors** e **Redistributors** must maintain sufficient mechanisms to stop the **Distribution** of the **Data contained in Market Data B3** to **Users** within 24 (twenty-four) hours at the request of **B3**.

11.4. The restoration of the **Data contained in Market Data B3** to **Distributors** and to the **Users** with **Direct Access** will be made by **B3** within 24 (twenty-four) hours after the effective proof of the cessation of the infraction(s).

11.5. The amounts corresponding to the non-compensatory fines provided for in this Clause 11 will be updated based on the variation of the Extended National Consumer Price Index – IPCA/IBGE, published by the Brazilian Institute of Geography and Statistics, or in the absence thereof, by the update index that may replace it, calculated from the date of the harmful event to the date of reimbursement, plus, in case of delay, a fine of 10% (ten percent) and default interest of 12% (twelve percent) per year. Regarding the penalty provided for in Clauses 11.1 (b) and 11.2, it will be updated annually, without prejudice to the addition of the fine of 10% (ten percent) and default interest of 12% (twelve percent) per year.

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ANNEX II – TERM OF ADHESION

FULL COMPANY NAME, a company incorporated under the laws of the Country, established in City, Address, registered under the number (if applicable), hereby represented by his/her legal representative, hereinafter referred to as "**LICENSEE(s)**", declares its adherence to the **Market Data Consumption Policy B3,** including, its Annex I - General Terms and Conditions, the **Market Data B3 Commercial Policy** and the **Periodical Self-Report Submission Manual,** and hereby hire the **License(s)** described below, relating to the **Data contained in Market Data B3**, owned by **B3 S.A. – BRASIL, BOLSA, BALCÃO**, a corporation registered with the CNPJ under No. 09.346.601/0001-25, headquartered at Praça Antonio Prado, 48, 7th floor, São Paulo - SP, hereinafter referred to as "**B3**".

FIRST CLAUSE – ADHESION

1.1. The signing of this **Standard User Agreement** implies full acceptance of the **Market Data Consumption Policy B3,** including its Annex I - General Terms and Conditions, the **Market Data Commercial Policy,** the **Periodical Self-Report Submission Manual**, forcing the **LICENSEE(s)** to observance of all the duties and obligations listed in the said documents.

CLAUSE TWO – CONTRACTED LICENSE

2.1. The **LICENSEE(S)** shall indicate, through the **Platform for Legal Contracting Products and Services**, the **License(s)** it wishes to subscribe to, amend and/or terminate, subject to the terms and procedures set forth in this **Policy**. Any subscription, amendment or termination of **License(s)** carried out by the administrator user registered in the Platform shall be deemed valid, effective and binding upon the **LICENSEE(S)**, regardless of the execution of a new **Standard User Agreement** or any other additional formality. For all purposes, such administrator user designated by the **LICENSEE(S)** shall be presumed to have sufficient authority to represent the **LICENSEE(S)** and to perform such acts on its behalf, thereby binding the **LICENSEE(S)** to their respective legal effects.

CLAUSE THREE – AUTHORIZED PERSONS AND THE DATA OFFICER

3.1. The **LICENSEE(S)** shall designate, through the **Platform for Legal Contracting Products and Services**, the individual(s) responsible for receiving and handling communications, notices, and other correspondence relating to the **Standard User Agreement**. The **LICENSEE(S)** shall be solely responsible for always keeping the

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registration and contact information of such individuals up to date in the **Platform for Legal Contracting Products and Services**. **B3** may rely on and deem valid and effective any communication, notice, or correspondence sent to the contacts registered in said platform, regardless of any outdated or incorrect information, and the **LICENSEE(S)** shall not claim lack of knowledge, non-receipt, or any loss arising from its failure to maintain such information properly updated.

3.2. Communications and/or notices to the **LICENSEE(s)** arising from this **Standard User Agreement** shall be made by registered mail, **B3 Service Platform**, **Platform for Legal Contracting Products and Services**, **B3 Data Services Platform** or email contratacao@b3.com.br, being considered as validly received upon the provision of the message or confirmation of receipt by the **B3**. If the **LICENSEE(s)** changes the data indicated in item 3.1, must inform the **B3** within 10 (ten) business days, counted from the aforementioned change.

CLAUSE FOUR – FINAL PROVISIONS

4.1. This **Standard User Agreement** is entered into irrevocably and irreversibly by the **LICENSEE(s)**, forcing the **LICENSEE(s)** and their respective successors in any capacity.

4.2. The provisions contained in the **Standard User Agreement** will take effect from the date of their signature.

4.3. Capitalized terms contained and not defined differently in this **Standard User Agreement** will have the same meanings attributed to them in the **Market Data Consumption Policy B3**, **Market Data B3 Commercial Policy and Periodical Self-Report Submission Manual**.

4.4. The Parties elect the Court of the District of the Capital of the State of São Paulo to resolve any doubts arising from this **Standard User Agreement**, renouncing any other, no matter how privileged he may be or may be.

CLAUSE FIVE - DIGITAL AND ELECTRONIC SIGNATURE

5.1. This **Standard User Agreement** may be issued electronically and signed digitally or electronically, pursuant to paragraph 2 of Article 10, of Provisional Measure No. 2,200-2, of August 24, 2001. Therefore, the **LICENSEE(s)** declares and recognizes that the signature by electronic, technological and digital means is valid, feasible and fully effective, even if established with an electronic or digital signature or certification outside the standards of the Brazilian Public Key Infrastructure – ICP-Brasil, as referred

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to in MP 2.200-2/2001. In the event of an electronic signature carried out by a provider capable of checking the integrity of the document, the Parties expressly waive the requirement of signature of witnesses, pursuant to paragraph 4 of article 784 of Law No. 13,105/2015 (Code of Civil Procedure), as included by Law No. 14,620/2023.

City, date.

_____

[LICENSEE]

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ANNEX III – ANNEX ON THE PROCESSING OF PERSONAL DATA

(i) The General Law for the Protection of Personal Data ("Law No. 13,709/2018" or "LGPD") establishes several obligations and regulates the processing activities of personal data and, therefore, must be considered in the context of the provision of services subject to the **Consumption Policy**;

(ii) If personal data is processed within the scope of this **Consumption Policy,** the Parties involved will be referred to as Independent Controllers;

1. DEFINITIONS

1.1. When used in this Annex III, in the singular or plural, all terms will have the same meaning attributed to them in the respective LGPD.

2. OBLIGATIONS OF THE PARTIES

2.1. The Parties may share Personal Data with each other, as Controllers, under the terms of this Consumption Policy, with the other Party, subject to the conditions of legitimacy of the Processing of Personal Data, limits arising from intellectual property and commercial conditions defined in the Consumption Policy. Thus, the Parties, without prejudice to the other obligations set forth in this Annex and in the Consumption Policy, undertake to:

(i) comply with the obligations established by the LGPD, including with regard to the exercise of the rights of the Data Subjects in relation to the processing carried out by each Party, within the limit of the activities it carries out as a Controller, independently of the other Party;

(ii) adopt and ensure, in accordance with its internal policies, information security, technical, administrative and organizational measures appropriate to the risk of its activities;

(iii) cooperate mutually in meeting any requests for the exercise of rights of the holders and requests from Supervisory Authorities, which involve the processing carried out by the other Party;

(iv) inform within two (2) business days of its knowledge, or within any other period defined by the LGPD or the ANPD, with the necessary advance notice for the other Party to meet its obligations under the LGPD:

(a) the receipt of any communication, including service or notification, requesting the provision of part or all of the Personal Data within the

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context of Processing in which the other Party is a Controller;

(b) the receipt of any request, of any kind, made by the Personal Data Subjects or by Supervisory Authorities that may involve the processing of Personal Data carried out by the other Party.

2.2. The Parties acknowledge that each Party is solely and fully responsible for the Processing of Personal Data they carry out in relation to the obligations provided for in the LGPD and applicable legislation, particularly the guarantee of the exercise of the rights of the subjects of the data.

2.3. Each Party is fully liable for any damages, direct and indirect, including loss of profits, moral damages, costs and expenses (including attorneys' fees, if applicable) arising out of, or related to, the Processing of Personal Data caused by its fault and/or willful misconduct or any of its Employees and/or Third Party subcontractors in disagreement with this Annex, with the LGPD and/or other applicable legislation, including but not limited to any:

(i) violation of any rights of Data Subjects and Third Parties;

(ii) breach of any obligation, representation, or warranty contained in this Exhibit; and/or

(ii) Data Breach caused by the Party or any of its Employees and/or subcontracted Third Parties.

2.4. Subject to clause 2.2, if the Data Subject requests compensation for any losses suffered directly from one of the Parties, including through administrative proceedings or legal action, the sued Party, if applicable, will have the right of recourse against the other Party, if the damage was caused exclusively by the fault and/or willful misconduct of the other Party.

2.5. Subject to clause 2.2, the Parties acknowledge that the Supervisory Authorities may inspect and apply administrative sanctions, including fines, in the event of violation of the rules of the LGPD and other applicable legislation, and that, if a Party suffers an administrative sanction resulting from the fault and/or willful misconduct of the other Party, the Party that causes the damage will be fully responsible for the compensation to the Injured Party under the terms of clause 2.3

3. GENERAL PROVISIONS

3.1. The Parties agree that the conditions set forth in this Annex, upon their signature,

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will automatically be considered an integral and inseparable part of the Consumption Policy, for all purposes.

3.2. In the event of conflict or ambiguity between the terms and conditions of this Annex and the Consumption Policy and other annexes, specifically with regard to Personal Data Processing activities, the terms and conditions of this Annex shall prevail.

3.3. If any provision of this Annex is considered null and void, or in the event of changes to the LGPD or publication of ANPD regulations after the date of execution of this Annex in which any amendment to a provision of this Consumption Policy is necessary, the other provisions will remain valid and in force and the Parties must amend the clause in question and must preserve the original intention of the clause.

3.4. All notifications and other communications between the Parties whose object is related to the Processing of Personal Data must be made in writing. If for B3, they should be forwarded to the contact information below:

For B3:
Name: Ricardo Redenschi - Personal Data Officer
Phone: (11) 3200-0277
Email: encarregadodedados@b3.com.br
Address: Personal Data Protection and Governance Area.
Praça Antônio Prado, 48, 4th floor. São Paulo/SP.

3.4.1. The LICENSEE shall maintain, throughout the term of the Standard User Agreement, a data protection officer or other individual legally appointed for such purpose, in accordance with applicable law. The LICENSEE shall be solely responsible for keeping such individual contact information accurate and up to date at all times. Any replacement of the data protection officer or appointed representative, as well as any update to their contact details, shall not require an amendment to the Standard User Agreement or the execution of a new agreement and shall become effective upon the LICENSEE, making the updated information available.

3.4.2. If a Party has changed the contact details described above, it must communicate the changes to the other Party, for the formalization of a contractual amendment. Until such communication is made, the notices, communications, notifications and interpellations sent to the contact listed above shall be valid and effective.

3.5. The Parties acknowledge that all messages sent by electronic means constitute evidence and legal proof in court.

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3.6. The Parties undertake to preserve any messages sent by electronic means in their original form.

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