

### Activity Parameters for Market Makers in DI x IPCA Spread Futures (DAP)

Market makers accredited for this Program must enter buy and sell orders in accordance with the respective activity parameters:

Maturity	Max. Spread (bps)	Quantity (contracts)	Period
Q24	20	40	from 06/10/24 to 06/14/24
F25	10		from 06/10/24 to 06/14/24
	20		from 06/17/24 to 11/14/24
K25	10		from 06/10/24 to 12/13/24
	20		from 12/16/24 to 03/14/25
F26	6		from 06/10/24 to 01/14/25
	10		from 01/15/25 to 03/31/25
Q26	6		100
K27			
Q28			
K29			
Q30			
Q32			
K33		75	
K35			
Q40			
Q50			50

#### Times for activity in mandatory contract months

- **Between 9:00 a.m. and 6:00 p.m.:** 70% of this period during 100% of the days on which trading sessions take place.

Last update: June 26, 2024

**Parameters valid from:** June 10<sup>th</sup>, 2024

### **Pool Goal**

- Defined according to the following table:

Month	Goal
June/24	100.000 weighted contracts
July/24	
August/24	
September/24	
October/24	
November/24	
December/24	
January/25	
February/25	
March/25	

### Minimum ADV

- Defined according to the following table:

Mês	Meta
Junho/24	3.000 contratos ponderados
Julho/24	
Agosto/24	
Setembro/24	
Outubro/24	
Novembro/24	
Dezembro/24	
Janeiro/25	
Fevereiro/25	
Março/25	

**Weighted ADV:** All ADV is going to be weighted according with the following table:

Contract term	Weight
Until 2024	1
From 2025 to 2030	4
Above de 2030	8

Last update: June 26, 2024

The initial goal come from a simple ADV of 24,000 contracts and they were weighted according with the average quantity traded in each contract term.

**Changelog:**

Underlying asset	Changes	Date