

iMERCADO

COMMERCIAL POLICY

## INTRODUCTION

iMercado is a technological solution offered by B3 to automate and standardize the exchange of information on post-trade processes among the most diverse financial market participants.

The relevant information can be sent on a consolidated basis, using the iMercado Reconciliation Module (also known as File Module) or, as soon as a trade is executed, the Transactional Module (or Message Module).

Through the Reconciliation Module, it is possible to receive information on asset positions, derivatives positions, settlement information, required margin and corporate actions. This information is made available daily to managers, foundations, custodians and administrators upon prior authorization of the corresponding intermediary.

Through the Transactional Module, it is possible to send and receive real-time information on executed trades, submit and accept allocation and give-up requests, send and receive gross and net financial reports and account reports, in addition to enabling the process of pre-matching and sending and receiving nonresident investor registration forms.

The iMercado Transactional Module also provides a Web interface and the possibility of integration with the participants' in-house systems.

## 1. USER TYPES AND ACCESS PROFILES

### 1.1. User types

iMercado services can be contracted by all the participants in the markets managed by B3 and by providers wishing to integrate iMercado into their systems.

### 1.2. Access modes

#### 1.2.1. iMercado Reconciliation Module

The iMercado Reconciliation Module offers two (2) forms of access: via the internet or via the extranet. When selecting the extranet, access will be granted through the privileged user in the CAU (or Unified Access Control) system, and when selecting the internet two (2) users must be designated to be granted access.

#### 1.2.2. iMercado Transactional Module

The iMercado Transactional Module provides three (3) forms of access: API, FIX protocol and a Web interface, in case the contracting party should want to use B3's system. The commercial policy for the Web interface is separated from this document and is available at [www.b3.com.br/en\\_us/project-t-2/](http://www.b3.com.br/en_us/project-t-2/), Documents.

## 2. HOW TO CONTRACT iMERCADO

In order to contract iMercado services, the following conditions must be met by the contracting party:

- The user must sign the Single Agreement for Access to B3's Technology Infrastructure, Systems and Services, a document that governs the rights and duties associated with the iMercado services contracting. This document is currently available in Portuguese at [www.bvmfnet.com.br](http://www.bvmfnet.com.br), *Serviços, Contrato Único, Minuta Contrato Único*. If the contracting party

has no access to B3's extranet, the user must reach out for Front and Middle Systems Products by email at [produtoiMercado@b3.com.br](mailto:produtoiMercado@b3.com.br).

- The contracting party must also fill out the Additional Information Form. This document is available at [www.b3.com.br/en\\_us/project-t-2/](http://www.b3.com.br/en_us/project-t-2/), Documents, or can be requested from Front and Middle Systems Products by email at [produtoiMercado@b3.com.br](mailto:produtoiMercado@b3.com.br).

### 3. PRICING TABLES

#### 3.1. Pricing tables

The Transactional Module pricing table will be valid as of the first trading session of the T+2 settlement cycle. For the Reconciliation Module, the following table will remain valid. The values for the services listed in this document will be charged monthly and can also be consulted at [www.b3.com.br/en\\_us/project-t-2/](http://www.b3.com.br/en_us/project-t-2/).

##### 3.1.1. iMercado Reconciliation Module

In the Reconciliation Module, applicable fees are collected by account or Corporate Taxpayer (or CNPJ) number, as described in the table below:

Reconciliation Module – IMBARQ files	Price per Account/CNPJ#
<b>Over 1,000 accounts or CNPJ numbers</b>	BRL0.50
<b>Up to 1,000 accounts or CNPJ numbers</b>	BRL1.00

##### 3.1.2. iMercado Transactional Module

In the Trade Module, fees are collected by message, as described in the tables below.

The messages charged for the Allocation service are: imb.500, imb.501, imb.502, imb.503, imb.507, imb.508, imb.509, imb.510, and imb.522. This service must be paid for each message received and sent.

Allocation & Give-up Messages, Account Report	Price by Message	Fixed Price
<b>Over 2,000.000</b>	-	BRL4,500.00
<b>From 1,000,000 to 2,000,000</b>	BRL0.001	-
<b>From 500,001 to 1,000,000</b>	BRL0.002	-
<b>From 100,001 to 500,000</b>	BRL0.004	-
<b>From 6,001 to 100,000</b>	BRL0.005	-
<b>Up to 6,000</b>	-	BRL60.00

The messages charged for the Registration Form service are: imb.513 and imb.515. This service is only charged by message sent.

Registration Form Messages	Price by Message	Fixed Price
<b>Over 1,000</b>	-	BRL1,500.00
<b>From 301 to 1,000</b>	BRL1.00	-
<b>From 31 to 300</b>	BRL1.25	-
<b>Up to 30</b>	-	BRL45.00

The messages charged for the Pre-matching service are: setr.027 and setr.044. This service is only charged by message sent.

Pre-matching Messages	Price by Message	Fixed Price
<b>Over 10,000</b>	-	BRL4,000.00
<b>From 6,001 to 10,000</b>	BRL0.20	-
<b>From 3,001 to 6,000</b>	BRL0.35	-
<b>From 301 to 3,000</b>	BRL0.60	-
<b>Up to 300</b>	-	BRL300.00

### 3.2. Annual price adjustment

The values in Brazilian Reals included in this Commercial Policy will be adjusted annually for inflation, as measured by the National Broad Consumer

Price Index (or IPCA/IBGE), in January each year, based on the period starting in July and ending in June of previous years.

#### 4. GENERAL QUESTIONS

- About the product: should be directed to Front and Middle Products Systems, by e-mail at [produtoiMercado@b3.com.br](mailto:produtoiMercado@b3.com.br) or by telephone at +55 11 2565-5996.
- Operational questions: should be directed to Settlement Services by email at [imercado@b3.com.br](mailto:imercado@b3.com.br) or by telephone at +55 11 2565-4054.

Further information can be obtained as follows:

Sector	Telephone	Email
Products – Specialized Service	+55 11 2565-5996	produtoiMercado@b3.com.br
Service Contracting	+55 11 2565-7102	bvmfsolution@b3.com.br
Certification	+55 11 2565-4400	cert@b3.com.br
Production Support	+55 11 2565-5000, option 6	ssp@b3.com.br
Operations	+55 11 2565-4054	imercado@b3.com.br