CALC

COMMERCIAL POLICY

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REVIEWS

Data	Versão	Descrição	Área responsável
04/04/2018	1.0	Initial version of the document	Products
14/06/2018	1.1	Adjustment in the access profile	Products
13/07/2020	1.2	New CRA (Agribusiness Receivables Certificate) calculator plans and creation of new Government Bonds, Debentures and DI calculator calculator plans	Products
14/12/2020	1.3	New CRI (Real Estatte Receivable Certificates) calculator plans	Products
01/01/2023	1.4	Annual Readjustment	Products
10/10/2023	1.5	Annual Readjustment	Products

INTRODUCTION

CALC, B3's fixed-income price engine, meets the market demand for a query tool that provides reference data (PU) for government bonds, CRA (Agribusiness Receivables Certificate), CRI (Real Estatte Receivable Certificates) and debentures in the secondary market to facilitate the settlement of this type of transaction (negotiated at a fixed rate) efficiently and transparently in the OTC market.

You can use the tool to get reference prices based on a user-entered rate or referential rates according to a user-entered price.

In addition to the price unit (PU) and rate calculations, **CALC** provides additional security information such as cash flow projections (present value and future value), asset description, updated nominal value (UNV) and duration.

It also allows you to perform simulations, store the queries made on the screen, track the position price and calculate settlement prices for T0 and T+1 quickly through integration with spreadsheets. **CALC** also offers the possibility of integration with its participants' internal systems (report cards, risk systems, etc.).

B3 provides participants with a team that specializes in supporting the tool, which includes the adding of new securities, maintenance of registered securities, cash flow updates made by issuers and clarifications regarding the calculation model used.

1 USER TYPES AND ACCESS PROFILES

1.1 User types

CALC may be hired by a variety of users, including participants in B3-managed markets, vendors who wish to integrate **CALC** into their systems, and investors who need unlimited access to calculator features.

> **OBS.:** It should be noted that at this time **CALC** should not be distributed to users outside the hiring institution. New product developments will allow for a greater degree of automation that will enable the external distribution of the calculator. In addition, only institutions participating in B3 markets may contract the services at this time.

1.2 Access Profiles

CALC provides the following access profiles:

- **Unregistered user:** it allows the user free access to the site without the need for login. The user is able to make up to 10 (ten) calculation calls per day, 5 (five) with greater precision and 5 (five) with reduced precision in the result;

- **Fremium user:** user registered in CALC, that is, that has a log-in but is not linked to any plan. It allows the user to make 5 (five) calculation calls with greater precision in the result;

- **Owner - Premium User:** this user is responsible for hiring the product. Allows the user to perform calculations, create new admin users and add additional users;

- **Administrator – Premium User:** it allows the user to perform calculations, create new admin users and additional users.

- **Premium user:** user linked to a plan, with permission to make calculation calls, exclusively.

2   HOW TO HIRE

To hire **CALC**, the following conditions must be met by the institution:

- The contracting user must register through the website https://calculadorarendafixa.com.br. In this website, the user may become a Premium user; he will need to submit the Adhesion Term for CALC signed, enter its participant's account, and choose a plan that best suits its needs.

2.1   Adhesion Term for CALC

The Term of Adhesion describes the rights and duties relating to the hiring of **CALC**. It is available on the hiring page or may be requested from the B3 Fixed Income Products team at calc@b3.com.br or by telephone at +55 (11) 2565-7464.

2.2   Agreements and Documents

The Adhesion Term must be sent directly through CALC website.

It is also necessary to send documentation that demonstrates the powers granted by the company to the legal representatives and/or attorneys who are signing each of the contracts mentioned herein for **CALC**'s hiring.

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3   ACCESS TYPES

The access to CALC can be made through the web interface (www.b3.com.br/CALC ou https://calculadorarendafixa.com.br) or through APIs provided by B3.

4   PRICE TABLE AND BILLING

4.1   PRICE TABLE - Government Bonds, Debentures and DI calculator

The price table below presents the values for access to Government Bonds, Debentures and DI. Prices for the services listed in this document can also be found on the product page www.b3.com/CALC.

Plans	Monthlee Fee		Quantity of calls per month	Additional (for each call that surplus the plan)	
BRONZE	R$	413,48	1.000	R$	0,15
PRATA	R$	1.033,71	10.000	R$	0,05
OURO	R$	1.619,49	50.000	R$	0,05
DIAMANTE	R$	2.205,25	100.000	R$	0,01

The number of calculation requests contracted in the franchise refers to the sum of the users calls linked to a contracted plan, coming from the calculation calls via the web and through API calls. Calls with error, for example, expired assets or not in the CALC security base, are not counted as calculation calls.

* DI calculation calls are unlimited via the CALC web portal and do not count calls in the contracted plan, only API calls.

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4.2 PRICE TABLE – CRA (Agribusiness Receivables Certificate) calculator

The price table below shows the values for accessing the CRA calculator service at CALC and will be valid from January 01, 2024.

Plans	Monthlee Fee	Quantity of calls per month	Additional (for each call that surplus the plan)
BRONZE	R$437,73	500	R$0,80
PRATA	R$712,87	2.000	R$0,30
OURO	R$1.125,57	10.000	R$0,10
DIAMANTE	R$1.563,30	20.000	R$0,07

The number of calculation calls contracted in the franchise refers to the sum of the numbers of calls made by users linked to a contracted plan, made through the CALC web portal and through the API. Calls that result in errors, made with overdue assets or that are not on the CALC asset base are not counted as calculation calls for billing purposes.

4.3 PRICE TABLE – CRI (Real Estatte Receivable Certificates) calculator

The price table below shows the values for accessing the CRI calculator service at CALC and will be valid from January 01, 2024.

Plans	Monthlee Fee	Quantity of calls per month	Additional (for each call that surplus the plan)
BRONZE	R$461,70	500	R$0,92
PRATA	R$807,98	1.200	R$0,67
OURO	R$1.269,68	6.000	R$0,21
DIAMANTE	R$1.731,39	12.000	R$0,14

The number of calculation calls contracted in the franchise refers to the sum of the numbers of calls made by users linked to a contracted plan, made through the CALC web portal and through the API. Calls that result in errors, made with overdue assets or that are not on the CALC asset base are not counted as calculation calls for billing purposes.

4.4   Annual Readjustment

The amounts in BRL contained in this Commercial Policy will be adjusted annually by inflation as measured by the Broad National Consumer Price Index (IPCA/IBGE).

4.5   Billing

CALC billing will follow the existing model for the Fixed Income segment (formerly Cetip) or by bank slip.

5   GENERAL QUESTIONS

- Questions regarding acquiring the product should be directed to the Fixed Income Products team available at calc@b3.com.br or by phone +55 (11) 2565-7464.

- Questions regarding product functionality or connection should be directed to the Trading Support team at suporteanegociacao@b3.com.br or by phone at +55 (11) 2565-5000 option 2

- Questions regarding models or calculation methodology should be directed to the Superintendence of Fixed Income Pricing through the e-mail calculadorarendafixa@b3.com.br or by phone (55 11) 2565-7464.